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# CONTENTS

About us	1
Approved projects	2
Our results	3
Risk Ratings	3
Summary Financial Statements	3
Approved loans	4
Amount approved by sector	4
Loan portfolio distribution	5
Argentina	6
Bolivia	7
Brazil	8
Paraguay	9
Uruguay	10



ARGENTINA • BOLIVIA • BRAZIL • PARAGUAY • URUGUAY

Bringing development closer to the people



# About us



FONPLATA — Development Bank works towards the integration of Argentina, Bolivia, Brazil, Paraguay, and Uruguay to achieve harmonious, inclusive, and sustainable development. Our goal is to favor a better integration of our member countries in Latin America and the global market by funding studies, projects, programs, and technical advice and support.

In the last five years, we have approved a total of USD 2.3 billion in loans. Of such funding, 41% benefit more than one member country and 55% are aimed at rural or border areas. It is worth noting that most of our projects are conducted in small- and medium-sized cities.

Our international credit rating stands at "A2" by Moody's and "A" by Standard & Poor's. We have completed three issuances in the Swiss capital market and one in the Japanese market. We have also established several bilateral credit lines with multilateral agencies and investors, which allowed us to access and provide financing on competitive terms.

In 2018, as the Articles of Agreement were amended, we became more solid as a development bank and established new regulations for partnering with new member countries and other multilateral development agencies. We have already established strategic relations with multilateral development banks that play a significant role in Latin America and the world, such as: AFD, EIB, IDB, CAF, China LAC-Fund, ICO, KfW, LAIF, and NDB.

As of late 2019, we oversee the trusteeship of the Fund for the Structural Convergence of MERCOSUR (FOCEM), and since 2020 we fund operations to the public sector without requiring sovereign guarantee. This has opened the possibility of similar operations to all member countries.

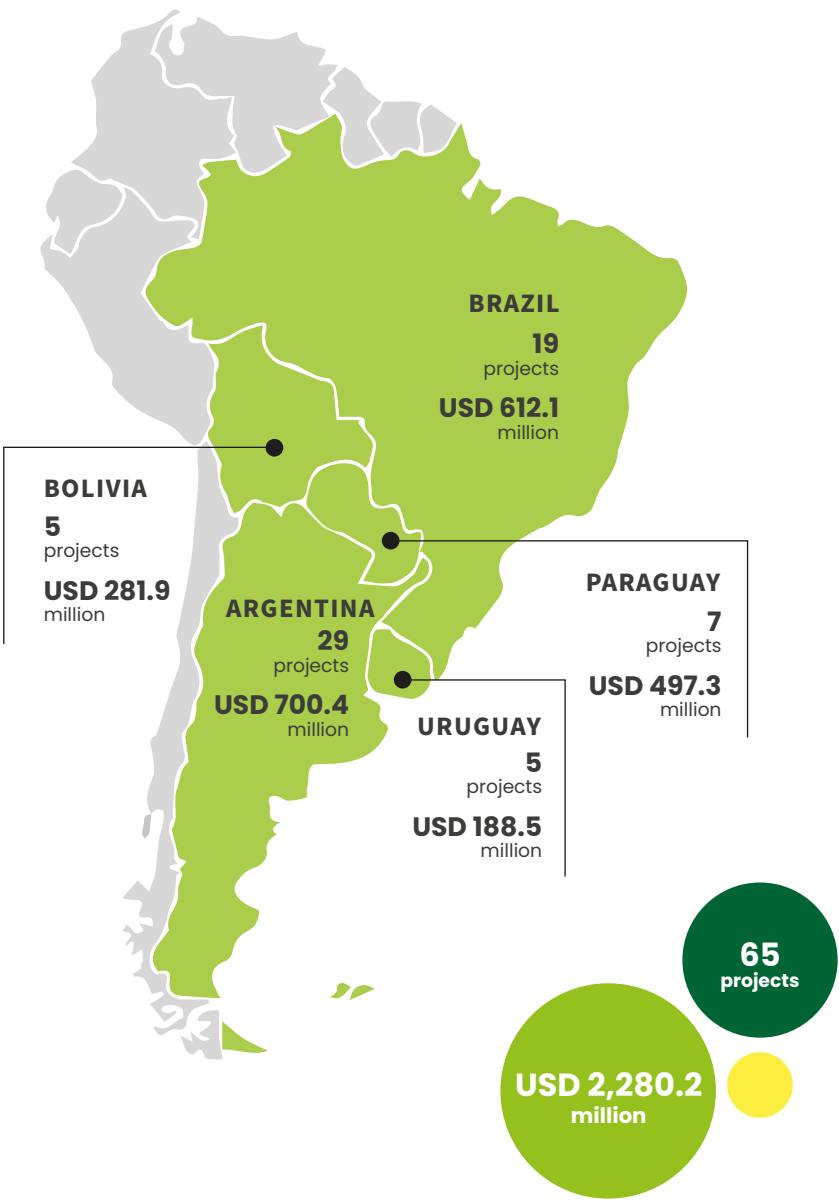
We have lines of credit for economic reactivation and green funding; and in 2022 we became one of the pioneering multilateral banks in Latin America with a Sustainable Debt Framework aligned with the International Capital Market Association (ICMA), showing our firm commitment to environmental issues aligned with the 2030 Agenda of the United Nations and the Paris Agreement.

FONPLATA — Development Bank continues to grow as an international financial institution and to increase its lending capacity to continue “bringing development closer to the people.”

# Approved projects



(January 2018 - December 2022)<sup>1</sup>



<sup>1</sup> Sovereign Risk and Non-Sovereign Risk.

# Our results



## RISK RATINGS

Ratings	Long-Term	Short-Term	Outlook	Date
Standard & Poor´s	A	A-1	Stable	09/15/2022
Moody´s Investors Service	A2		Stable	12/12/2022

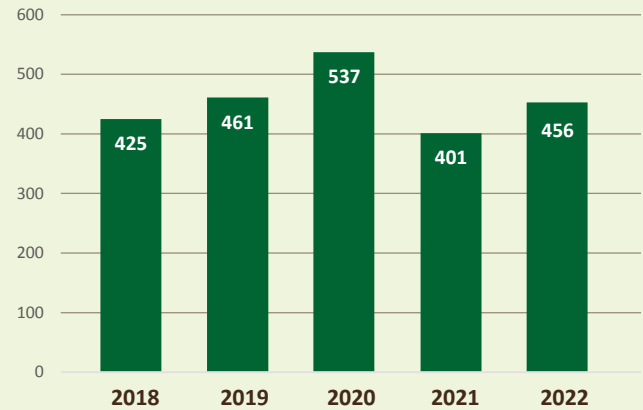
## SUMMARY FINANCIAL STATEMENTS

(January 2018 - December 2022) in USD thousand

	2018	2019	2020	2021	2022
<b>Assets</b>	<b>1,042,894</b>	<b>1,307,667</b>	<b>1,694,968</b>	<b>2,156,788</b>	<b>2,337,163</b>
Liquid assets	235,129	368,920	438,820	632,899	556,439
Loan portfolio	792,580	920,387	1,237,031	1,503,666	1,744,396
Other assets	15,185	18,360	19,117	20,223	36,328
<b>Liabilities</b>	<b>89,979</b>	<b>279,529</b>	<b>585,377</b>	<b>951,781</b>	<b>1,008,272</b>
Borrowings	78,750	264,708	568,324	926,741	975,343
Other liabilities	11,229	14,821	17,053	25,040	32,929
<b>NET EQUITY</b>	<b>952,915</b>	<b>1,028,138</b>	<b>1,109,591</b>	<b>1,205,007</b>	<b>1,328,891</b>
<b>Income</b>	<b>40,372</b>	<b>54,419</b>	<b>51,103</b>	<b>47,091</b>	<b>85,012</b>
Loan portfolio	36,157	46,677	43,108	42,221	75,513
Other income	4,215	7,742	7,995	4,870	9,499
<b>Expenses</b>	<b>13,800</b>	<b>26,111</b>	<b>15,189</b>	<b>23,061</b>	<b>37,397</b>
Administrative expenses	8,389	9,481	9,060	9,513	11,050
Expenses on financial liabilities	2,645	8,442	8,627	10,949	25,176
Provision for impairment of loans and investments	2,766	8,188	-2,498	2,599	1,171
<b>NET INCOME</b>	<b>26,572</b>	<b>28,308</b>	<b>35,914</b>	<b>24,030</b>	<b>47,615</b>

# Approved loans

(in USD million)



# Amount approved by sector

(January 2018 - December 2022)<sup>2</sup>



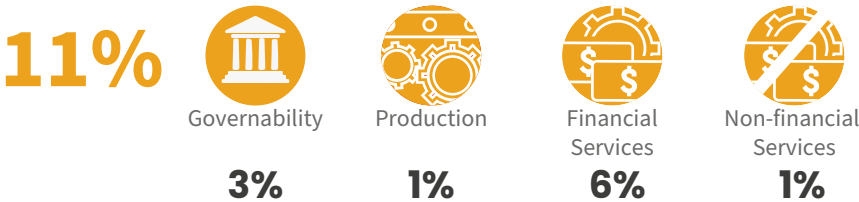
<sup>2</sup> Sovereign Risk and Non-Sovereign Risk.

# Loan portfolio distribution

(January 2018 - December 2022)<sup>3</sup>



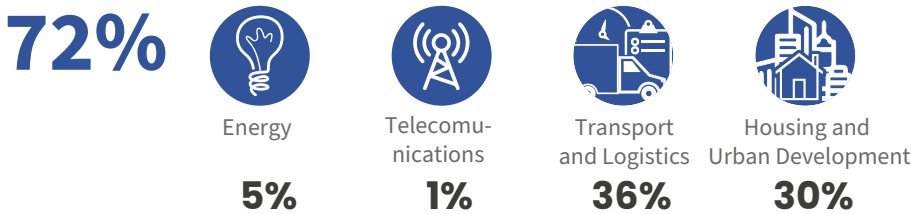
## Economic & Productive Development



## Socio-Environmental Development



## Infraestructure



<sup>3</sup> Sovereign Risk and Non-Sovereign Risk.

# ARGENTINA

29 projects  
USD 700.4 million



- Program for the access to productive financing in Norte Grande. (Phase 2) .
- Program for the digitalization of the Mariano Moreno National Library collection.
- Metropolitan region of Buenos Aires railway safety program.
- Provincial route 13 program – Chaco Province.
- Basic construction works and paving of the access road to Puerto Las Palmas.
- Program for the interruption of the transmission of T. Cruzi and control of Chagas disease.
- Regional infrastructure program. (Phase 1).
- Regional infrastructure program. (Phase 2).
- Program to strengthen the school food service of the Province of Buenos Aires. (Phase 1).
- Program to strengthen the school food service of the Province of Buenos Aires. (Phase 2).
- Program to improve the road network in the Center and Southern regions of Argentina. (Phase 1).
- Program to improve the road network in the Center and Southern regions of Argentina. (Phase 2).
- Urban integration and enhancement of the former prison Cárcel de Caseros program – new headquarters of the Ministry of Economy and Finance.
- Local assistance in emergencies support program.
- Water and sanitation plus jobs program.
- Social investment in public health program – Chaco Province. (Phase 1).
- Program for the enlargement and refunctionalization of San Bernardo Hospital – Salta Province.
- Project for social investment in state education, science, and technology. (Phase 1).
- Support program for the call for projects for harmonious development with territorial balance.
- Comprehensive support program for the institutionalization of dialogue and citizen participation.
- Development of the federal optic fiber network – REFEFO 3.1
- Recovery and regional consolidation of the Bicentennial History and Cultural Centers.
- Promotion of Resilient and Sustainable Agrifood Systems for Family Farming (PROSAF).
- Support program to community infrastructure in popular neighborhoods during the social and health emergency.
- Enhancement of Hotel N°3 of the Chapadmalal Tourist Unit and Hotel N°5 of the Embalse Tourist Unit.
- Federal program for sports infrastructure.
- Development program for the Bermejo river basin - (Phase 2) .
- Project provincial route No. 13 (Province of Chaco), section: National route No. 11 junction – National route No. 95 junction, Section 2.
- Emergency housing improvement program.

USD 20 million  
USD 7 million  
USD 50 million  
USD 37.2 million  
USD 10.9 million  
USD 30 million  
USD 50 million  
USD 70 million  
USD 25 million  
USD 25 million  
USD 25 million  
USD 25 million  
USD 20 million  
  
USD 12 million  
USD 30 million  
USD 20 million  
USD 20 million  
USD 15 million  
USD 28 million  
USD 5 million  
USD 18 million  
USD 5 million  
USD 13.3 million  
USD 15 million  
  
USD 12 million  
USD 25 million  
USD 43.6 million  
USD 33.4 million  
  
USD 10 million

# BOLIVIA

5 projects  
USD 281.9 million



- Urban infrastructure program II - Phase 1
- Urban infrastructure program II - Phase 2
- Stretch Acheral–Choere construction project.
- National emergency program for employment generation.
- Population and housing census project 2022.

USD 65 million  
USD 35 million  
USD 41.9 million  
USD 100 million  
USD 40 million

# BRAZIL

19 projects  
USD 612.1 million



- Itajaí Modern and Sustainable.
- Urban rehabilitation and environmental improvement program in Vila Velha.
- Program for the development of the border strip in the city of Ponta Porã.
- Improvement of road infrastructure and urban mobility in the municipality of Tubarão.
- Structuring actions program in São Gonçalo do Amarante.
- Urban development program in Cascavel.
- Urban development and mobility program in Presidente Prudente.
- Financial support to the Development Bank of Minas Gerais - BDMG.
- Mobility and urban development in Sorocaba.
- Sanitation and water resources for Indaiatuba.
- Urban infrastructure - Acelera Palhoça.
- Transportation and urban mobility in Criciúma II.
- Urban infrastructure and drinking water supply for the municipality of Blumenau.
- Financial support to the Development Bank of Minas Gerais - BDMG II.
- Dourados development program.
- Program for sustainable urban development, environmental preservation and modernization for municipality of Hortolândia.
- Brusque 2030 urban and sustainable development program.
- Urban development program of the municipality of Atibaia - PRODEURB.
- Mata Fome Basin macrodrainage program in Belém do Pará - PROMMAF.

USD 62.5 million  
USD 27.6 million  
USD 25 million  
USD 16 million  
USD 34 million  
USD 32 million  
USD 46.9 million  
USD 36 million  
USD 16 million  
USD 30 million  
USD 11.1 million  
USD 25 million  
USD 50 million  
USD 6 million  
USD 40 million  
USD 22 million  
USD 30 million  
USD 42 million  
USD 60 million

**PARAGUAY**  
7 projects  
USD 497.3 million



- Road network infrastructure program, South–West Corridors - Phase 2.
- Improvement of Paraguay Jesuit Route’s connectivity and building infrastructure.
- Valenzuela Substation 500 kV building project in the city of Valenzuela.
- Improvement of national route N° 17, road section Pedro Juan Caballero – Capitán Bado. - Phase 1.
- Maintenance and improvement of the pavement of route PY-15 – interoceanic.
- Financial support to the Paraguayan National Development Bank.
- Construction of the Villa Hayes – Villa Real - Pozo Colorado - Loma Plata transmission line and the 220 kV Pozo Colorado substation in the Western Region.

**USD 70 million**

**USD 12 million**

**USD 70 million**

**USD 130 million**

**USD 134.3 million**

**USD 36 million**

**USD 45 million**

**URUGUAY**  
5 projects  
USD 188.5 million



- Transport and logistics infrastructure works in Montevideo’s Port access road.
- Support to the program to adjust the road network to the needs of forestry transport.
- COVID-19 Emergency support program – ANDE
- Financial assistance to micro and small enterprises to alleviate the impacts of the COVID health emergency – Phase 1.
- Financial support to the Road Corporation of Uruguay

**USD 50 million**

**USD 60.5 million**

**USD 15 million**

**USD 21 million**

**USD 42 million**

**PHOTOGRAPHS**

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