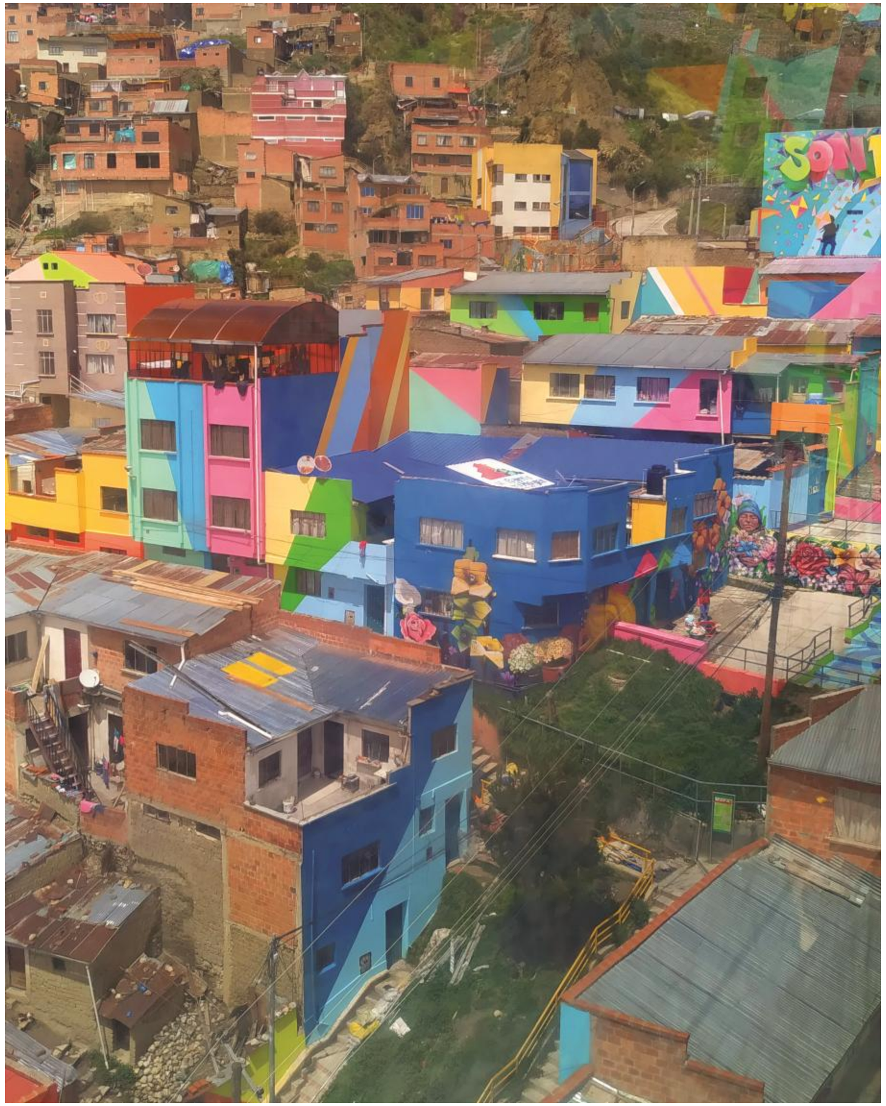
FONPLATA
Development Bank

Investor Presentation

September 2026

Contents



1. FONPLATA Overview

An evolving Development Bank

FONPLATA Development Bank

FONPLATA is a **Supranational Development Financial Institution**

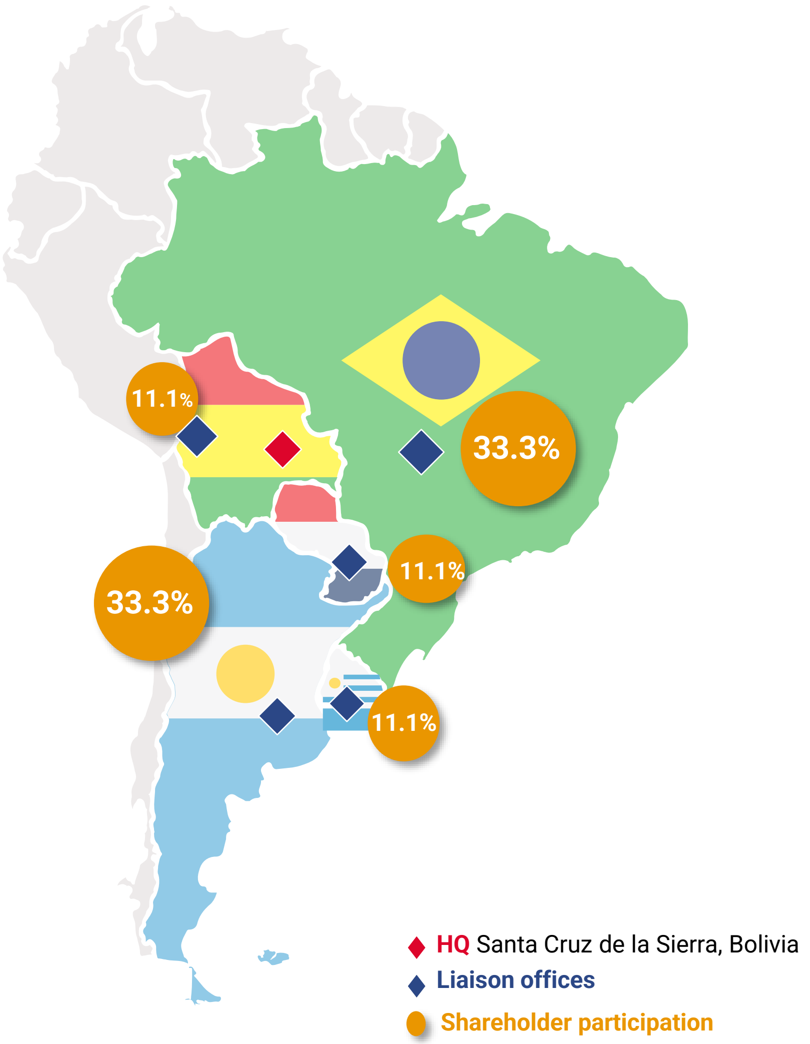
Established in 1974 by five founding members: **Argentina, Bolivia, Brazil, Paraguay and Uruguay**

52 years supporting and financing its Member Countries

Benefits from **Preferred Creditor Status** with its Member Countries

Loan portfolio **allocated 100% within Public Sector**, of which **95% is sovereign-guaranteed**

Rated A+ / A1* with Stable Outlook by S&P and Moody's



Key Indicators

USD 2.5bn	129%	54.7%	0%
Gross Loans	Debt/ Equity Ratio	Basel Ratio**	Non-Performing Loans

Source: Financial Statements as of June 30, 2026.
(*) In July 2026, Moody´s upgraded FONPLATA. (**) Capital Adequacy Ratio (CAR) adjusted by risk-weighted assets

FONPLATA's Recent Milestones

From a Fund to a Full-Fledged Regional Development Bank

FONPLATA Development Bank

- **2010** – Institutional reform and a new governance model
- **2012** – Appointment of the first Executive President
- **2013** – 1st General Capital Increase
- **2016** – 2nd General Capital Increase/ Rating A2/A- Moody's and S&P
- **2018** – Transition from a Fund to a Regional Development Bank
- **2019** – First bond issuance CHF150mm / New Business Line for NSR – Stated Owned Institutions
- **2020** – Fiduciary agent of FOCEM's funds (*)
- **2021** – S&P upgraded to "A" and set up of Sustainable Debt Framework
- **2022** – Introduction of Flexible Financial Conditions (**)
- **2023** – First sustainable bond issuances & inaugural debt placement in Japan
- **2024** – 3rd General Capital Increase / New Constitutive Agreement in effect and registration of MTN and México issuance programs
- **2025** – First access to the markets in USD, AUD and INR via MTN / Exposure Exchange Agreement with CABEI / S&P rating upgrade (A+)
- **2026** – Inaugural syndicated credit facility / Inaugural EUR bond issuance / Moody's rating upgrade to A1 / Launch of new products, including programmatic lending to support structural reforms and sovereign-backed guarantees.

(*) FOCEM is a development fund established by MERCOSUR countries to finance projects aimed at reducing structural asymmetries among members.
(**) Refer to the Bank's ability to structure financing with customized terms — including maturities, amortization profiles and currencies — to align with the specific needs of member countries.

Building a Stronger Credit Position: 2026 Achievements

FONPLATA Development Bank

1 Shareholders´Equity & Capital Adequacy

In 2025, FONPLATA strengthened its capital base through a USD 3.5 billion capital increase, raising subscribed capital to approximately USD 6.5 billion.

As of June 2026, equity stood at USD 1.9 billion and paid-in capital at USD 1.34 billion.

The Bank continues to demonstrate strong financial performance, with a USD 2.7 billion loan portfolio and over 20 years of zero non-performing loans.

2 Market Activity and Funding

FONPLATA further strengthened its funding profile and diversification in 2026. Through August, the Bank completed seven capital markets transactions totaling USD 630 million, including three issuances under its Sustainable Development Framework (SDF).

It also successfully executed its first syndicated loan facility, expanding access to institutional funding sources.

Outstanding borrowings reached approximately USD 2.5 billion.

3 Expanded Product Offering

In July 2026, FONPLATA strengthened its commitment to meeting the evolving needs of its member countries by expanding its suite of financial solutions. The Bank introduced Programmatic Institutional Loans to support institutional reforms and public policy initiatives through results-based disbursements.

FONPLATA also launched Investment Guarantees and Policy-Based Guarantees, backed by sovereign counter-guarantees, to mobilize private capital and improve financing conditions for strategic investments across its member countries.

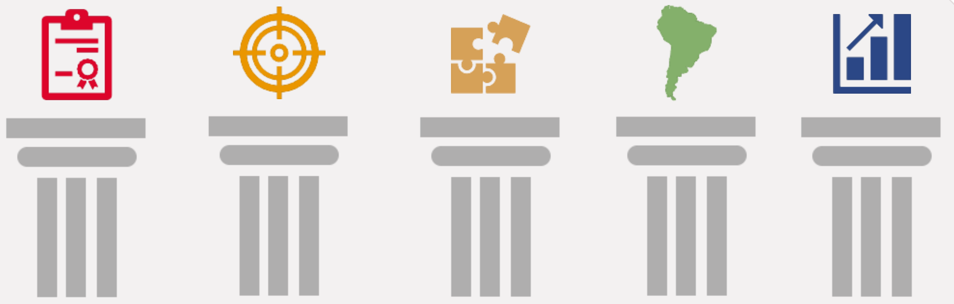
4 Recent Rating Milestones

FONPLATA's growing institutional and financial strength received further international recognition in 2026, building on S&P's upgrade to "A+" in November 2025 and reinforced by Moody's upgrade to "A1" with a Stable Outlook in August 2026.

These upgrades reflect the rating agencies' recognition of the Bank's strong fundamentals, including robust capitalization, exceptional asset quality, solid liquidity, enhanced access to capital markets, and proactive capital management.

FONPLATA's Core Strategic Pillars and Business Plan

Five strategic pillars



Strategic business orientation

- Small to medium-size projects: USD 50-70mm
- Focus on vulnerable zones, border regions and integration
- Grants through Technical Assistance

Target sectors

- INFRASTRUCTURE: Road and Logistics, Small Cities Urban Development and Energy
- PRODUCTIVE DEVELOPMENT: Production, Financial Services and SMEs
- SOCIAL AND GREEN: Health & Education, Water & Sanitation, and Environment

Projects' Snapshot

FONPLATA Development Bank

Program for Employment

Direct beneficiaries: 18,000 persons

FONPLATA's contribution: USD 100 M

SDGs: 5 GENDER EQUALITY, 8 DECENT WORK AND ECONOMIC GROWTH, 10 REDUCED INEQUALITIES

Urban Restructuring and Environmental Improvements Program in Vila Velha

Direct beneficiaries: 1,687,704 persons

FONPLATA's contribution: USD 34 M

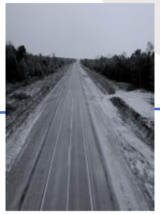
SDGs: 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE, 11 SUSTAINABLE CITIES AND COMMUNITIES

Regional Bioceanic Highway

Total beneficiaries: 267,000 persons

FONPLATA's contribution: USD 354 M

SDGs: 8 DECENT WORK AND ECONOMIC GROWTH, 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE, 17 PARTNERSHIPS FOR THE GOALS



Uruguay's Sanitation Universalization Program

Direct beneficiaries: + 150,000 persons

FONPLATA's contribution: USD 325 M

SDGs: 6 CLEAN WATER AND SANITATION, 7 AFFORDABLE AND CLEAN ENERGY, 11 SUSTAINABLE CITIES AND COMMUNITIES

Food Security Support Program in Argentina

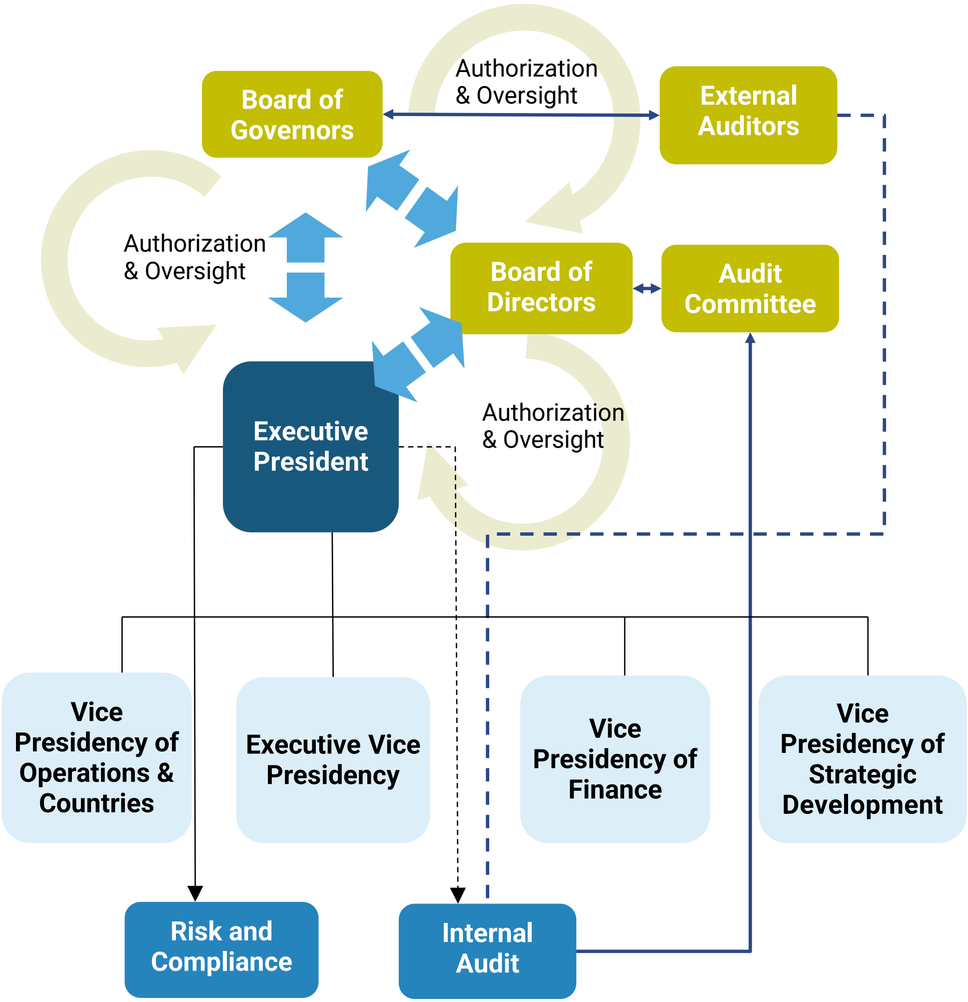
Direct beneficiaries: 3,770,034 persons

FONPLATA's contribution: USD 200 M

SDGs: 1 NO POVERTY, 2 ZERO HUNGER, 5 GENDER EQUALITY

Robust Governance Structure

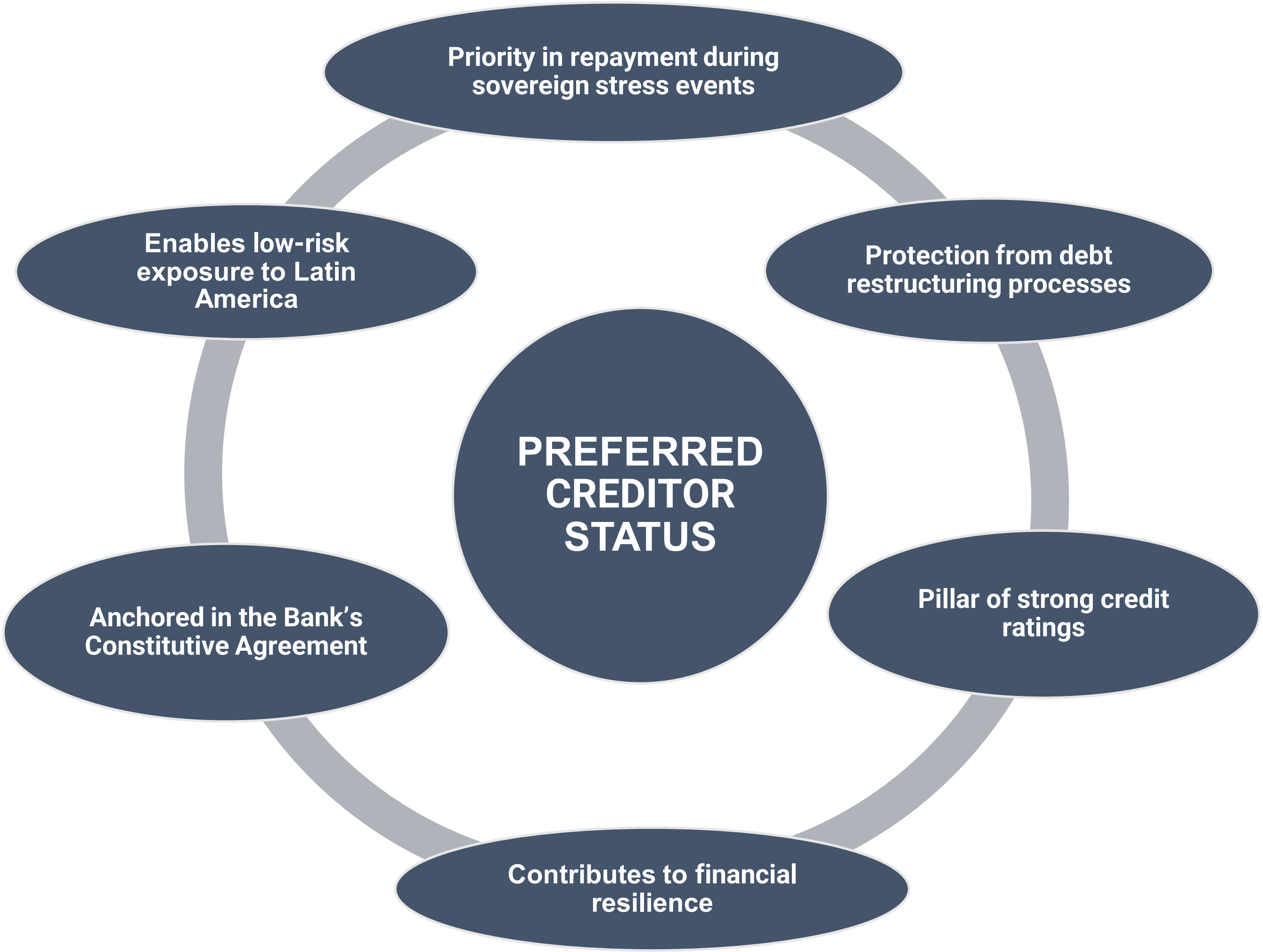
Control and Oversight Structures



Board of Governors (BoG): Finance or planning ministers of member countries	▪ Key functions include admission of new members, changes to capital structure, modifications to the Charter and the BoD. ▪ Appoints external auditors, approves the audited financial statements, the annual budget, and the allocation of net income.
Board of Executive Directors (BoD): Representatives of member countries	▪ Approves financings, policies, and authorizes the contracting of debt. ▪ Approves organizational changes at executive levels and reviews budgets prior to submission to the BoG.
Audit Committee: Chaired by one of the Executive Directors, integrated by the BoD	▪ Reviews FONPLATA's annual report and financial statements, with the corresponding external auditor's opinion, before submission to BoG. ▪ External Auditors: Ernst & Young.
Executive President: Appointed for a 5-year period by the BoG	▪ Highest authority responsible for FONPLATA's overall supervision and management. ▪ Chief of staff. ▪ Appoints/terminates staff. ▪ Authority to approve loans up to USD 5mm.

Preferred Creditor Status

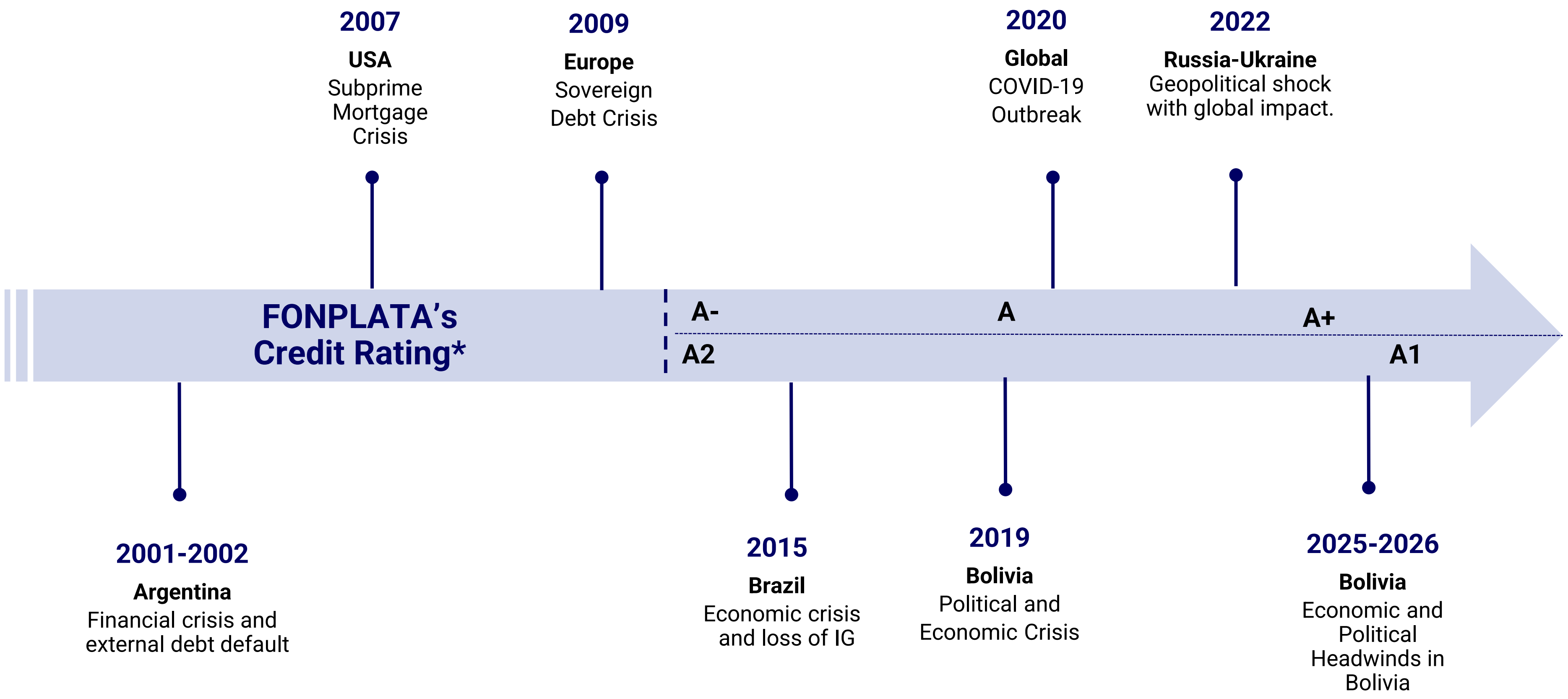
A Strategic Pillar for FONPLATA's Financial Strength and Credit Standing



As a Multilateral Development Bank, FONPLATA benefits from a *de facto* seniority under its Preferred Creditor Status—essential to preserve financial strength

Proven Preferred Creditor Treatment

Spotless track record of loan repayments despite global and regional adverse circumstances



(*) Rating assigned by S&P (above) and Moody's (below).

Positive Credit Momentum Continued with Moody's Upgrade to “A1”

Key Rating Drivers

FONPLATA Development Bank

✓ **Stronger Capitalization**	US$1bn+ capital increase commitments; Moody´s Adjusted Capital Ratio 108.3%
✓ **Exceptional Asset Quality**	Zero non-performing assets for more than a decade
✓ **Robust Liquidity**	150% liquid resources coverage; liquidity at 36% of assets
✓ **Diversified Funding**	USD, EUR, JPY, INR markets and inaugural syndicated credit facility
✓ **Shareholder Support**	Largest capital increase in FONPLATA history

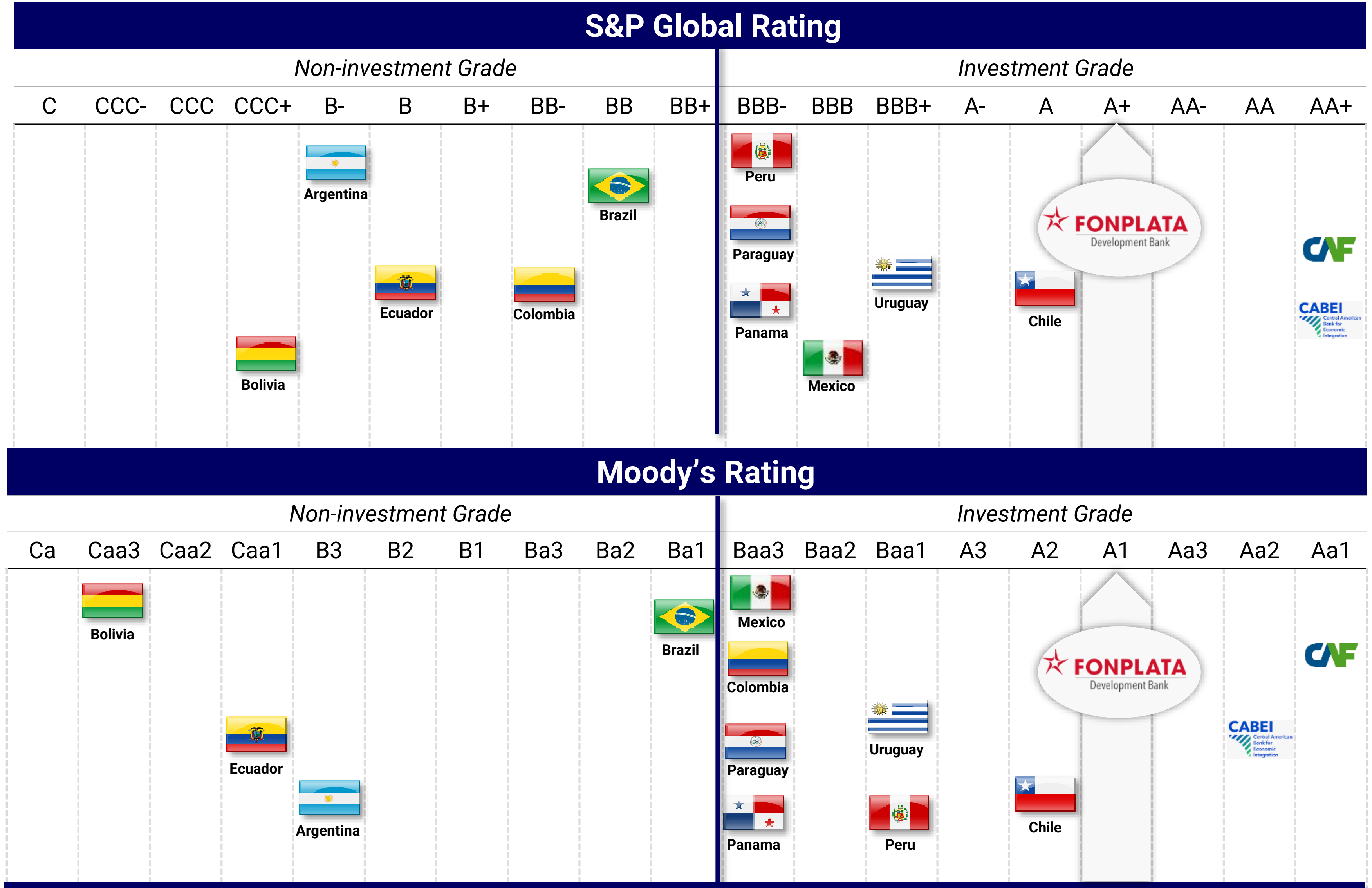
Stable Rating Outlook:

“…reflects our expectation that FONPLATA will preserve its strengthened credit profile through the continued maintenance of very strong capital adequacy, exceptional asset performance, robust liquidity and strong shareholder support.”

Source: Moody's Ratings, Credit Opinion August 3, 2026

FONPLATA Maintains One of the Strongest Credit Profiles in LATAM

FONPLATA Development Bank



Sound credit fundamentals make FONPLATA an attractive diversification opportunity

Source: S&P and Moody's as of August 31, 2026.

FONPLATA's Sustainable Debt Framework

The framework defines the following areas as eligible social and green categories:

Social:

- Access to essential services
- Affordable basic infrastructure
- Food security
- Employment generation and socio-economic advancement

Green:

- Renewable energy
- Clean transportation
- Sustainable management of natural resources
- Pollution prevention and control
- Sustainable water and wastewater management

SUSTAINALYTICS

"The FONPLATA Development Bank's ("FONPLATA") internal process for evaluating and selecting projects is overseen by a Sustainability Committee comprised of team members from Finance, Operations, Strategic Partnerships, Risk & Compliance and Legal. The Committee is responsible for the final approval of eligible projects. FONPLATA's has a dedicated environmental and social risk mitigation process that is applicable to all allocation decisions made under the Framework. Sustainalytics considers this risk assessment and mitigation process to be strong and to be aligned with market best practice. Sustainalytics considers the project selection process to be in line with market practice"

Alignment with

The Green Bond Principles

The Social Bond Principles

The Sustainability Bond Guidelines

ICMA International Capital Market Association

Commitment to Social and Environmental Sustainability

Recognizing the urgency to foster responsible investing for present and future generations

Environmental and Social Policy based on international standards and best practices.

Aligning its Institutional Strategic Plan (2022-2026) according to the Paris Agreement 2030 Agenda based on Sustainable Development Goals (SDGs).

Green, Gender and Youth facilities to promote member countries to implement environmental components in sound projects as well as gender equality.

A Sustainable Debt Framework, under which the Bank intends to issue Sustainable Financing Instruments to finance and/or refinance existing and future projects.

Loan Portfolio Breakdown by SDGs – Number of Projects

FONPLATA is most active with the following SDGs:

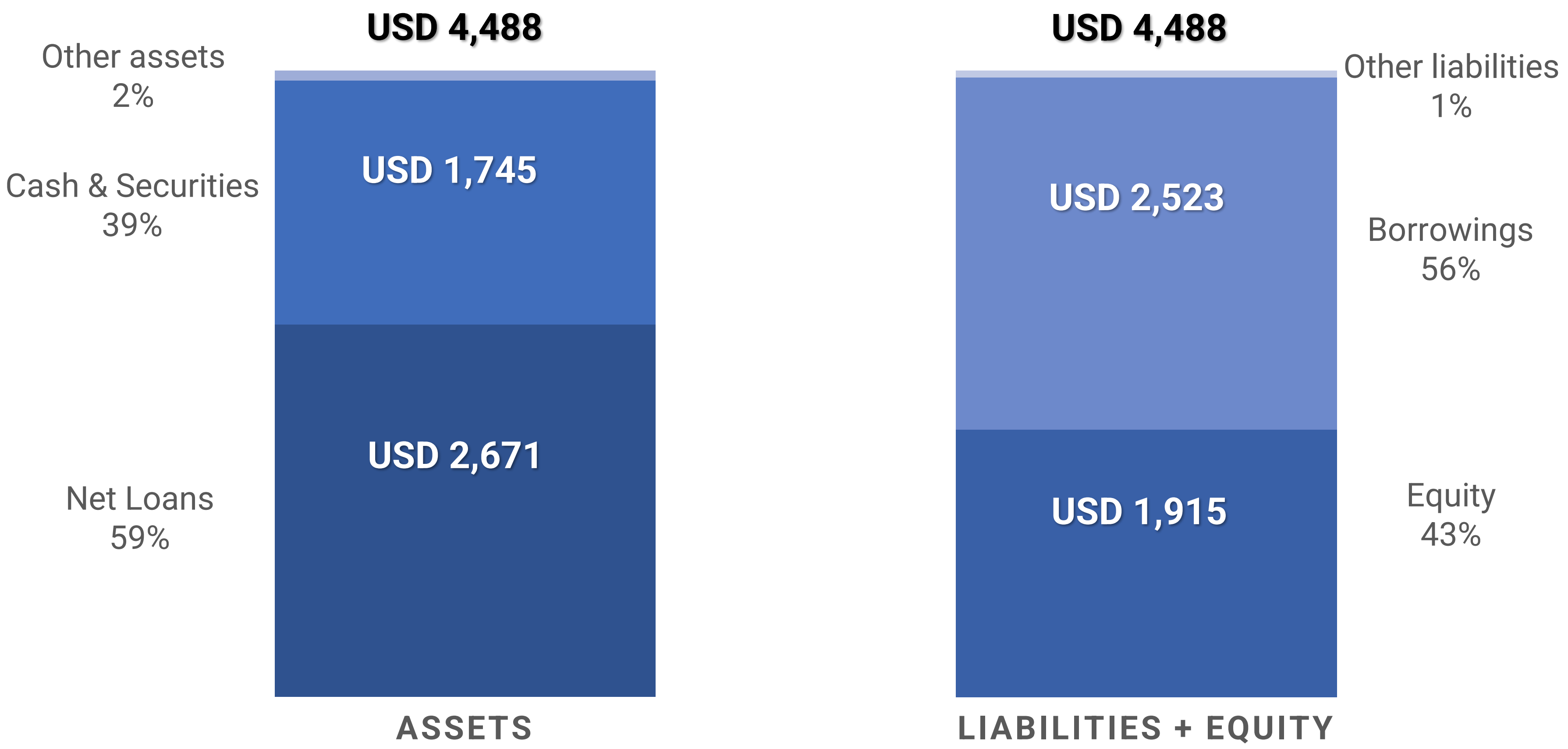
FONPLATA plays a vital role in supporting countries efforts to achieve SDGs through financing and assistance for projects and programs in the public sector.

2. Financial Highlights

A Solid Balance Sheet

Strong capitalization and room for lending growth

(In USD million)

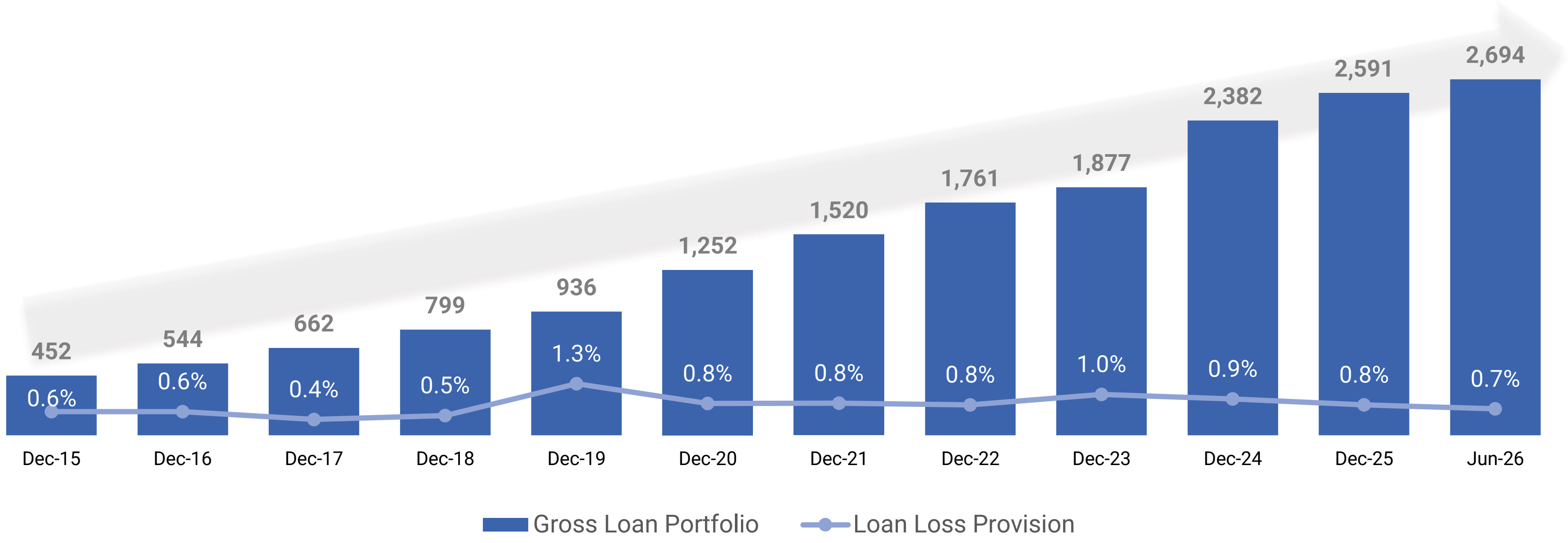


Source: Financial Statements as of June 30, 2026.

Gross Loan Portfolio

Consistent Growth and High-Quality

(In USD million)



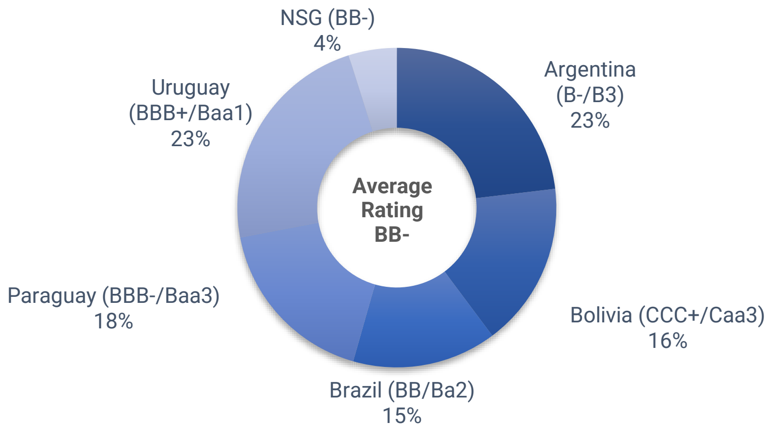
Compounded Annual Growth Rate (Dec-15 <--> Jun-26): 18.5%
0% Non-Performing Loans (NPL) nor Non-Accrual Interest Loans (NAI) over the last 20 years

Source: Financial Statements as of June 30, 2026.
(*) Loan loss ratio defined as Loan Loss Provision / Gross Loans.

Diversified Loan Portfolio

In % over Gross Loan Portfolio Outstanding

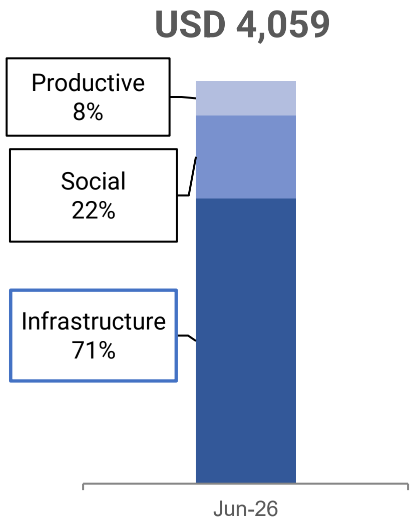
By Member Country



Note: S&P and Moody's credit rating, respectively as of August 31, 2026.
For Average Rating, S&P ratings were used.
Non-Sovereign Guaranteed (NSG) rating based on an internal methodology.

By Sector

(In USD million)



Sovereign Guaranteed Loans

25% **Lending Capacity:** Maximum exposure to single country

30% **Total Assets:** Maximum exposure to single country

FONPLATA's prudent Financials Policies include maximum country exposure thresholds

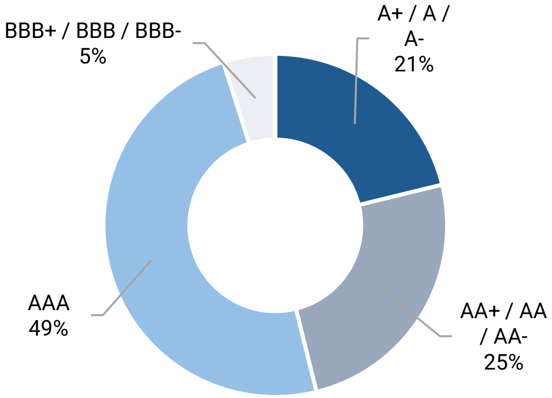
Source: Financial Statements as of June 30, 2026.

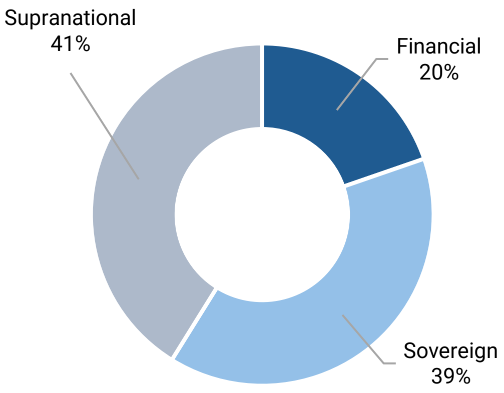
A Strengthened Liquidity Position: USD 1.8bn AUM reached

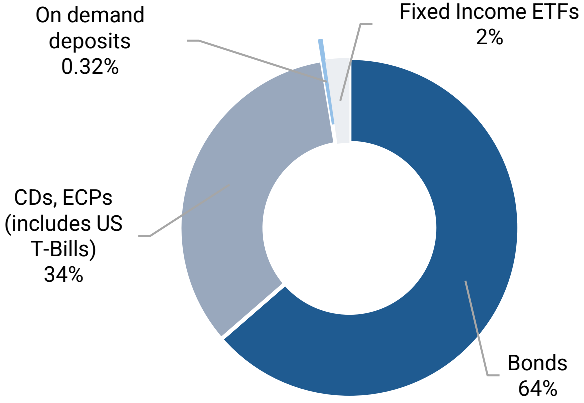
Short-term, high-rated assets and sound management

FONPLATA Development Bank

Liquidity Portfolio by rating*, Type of Issuer and Asset class



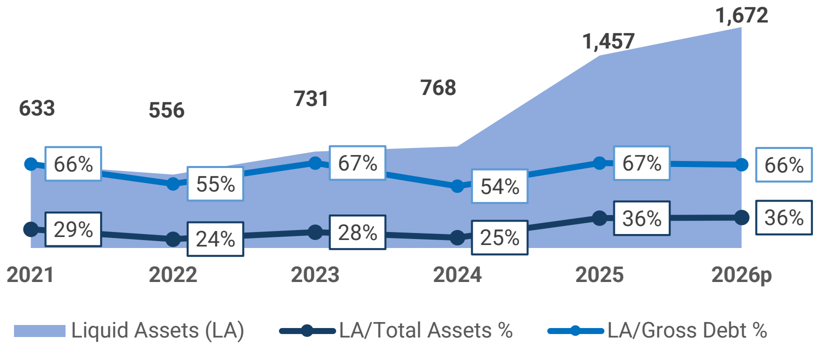




Source: FONPLATA, as of June 30, 2026.

Policy Limits and Liquidity trend (in USD million)

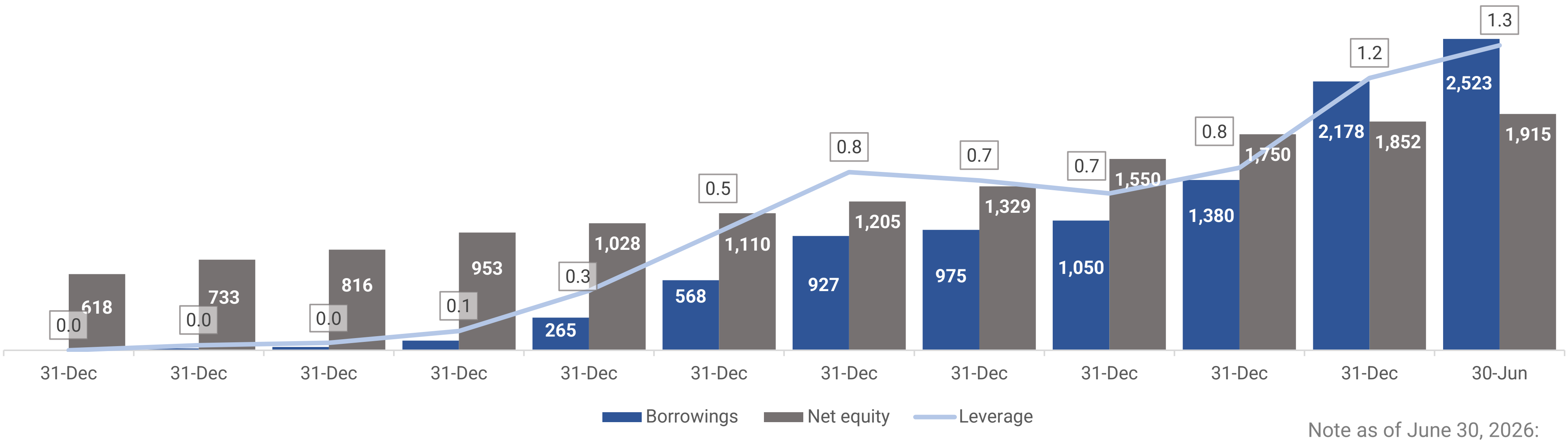
Real	Policy Limit
>24 months	12 months coverage of net cash requirements
1.40 years	2 years maximum liquidity portfolio duration
AA(*)	AA- Minimum average rating
BBB	BBB- Minimum rating for purchase



(*) Applies the lowest rating available within S&P and Moody's.

Conservative Leverage Ratios

FONPLATA net equity, borrowings and leverage
(In USD million)



Note as of June 30, 2026:
Debt/Asset = 57%
Debt/Net Equity = 129%

Financial Policy Limit	
Maximum Leverage (*)	**Leverage 06/2026**
2.9	1.3

The increase in borrowings is supported by a strong liquidity and capital position

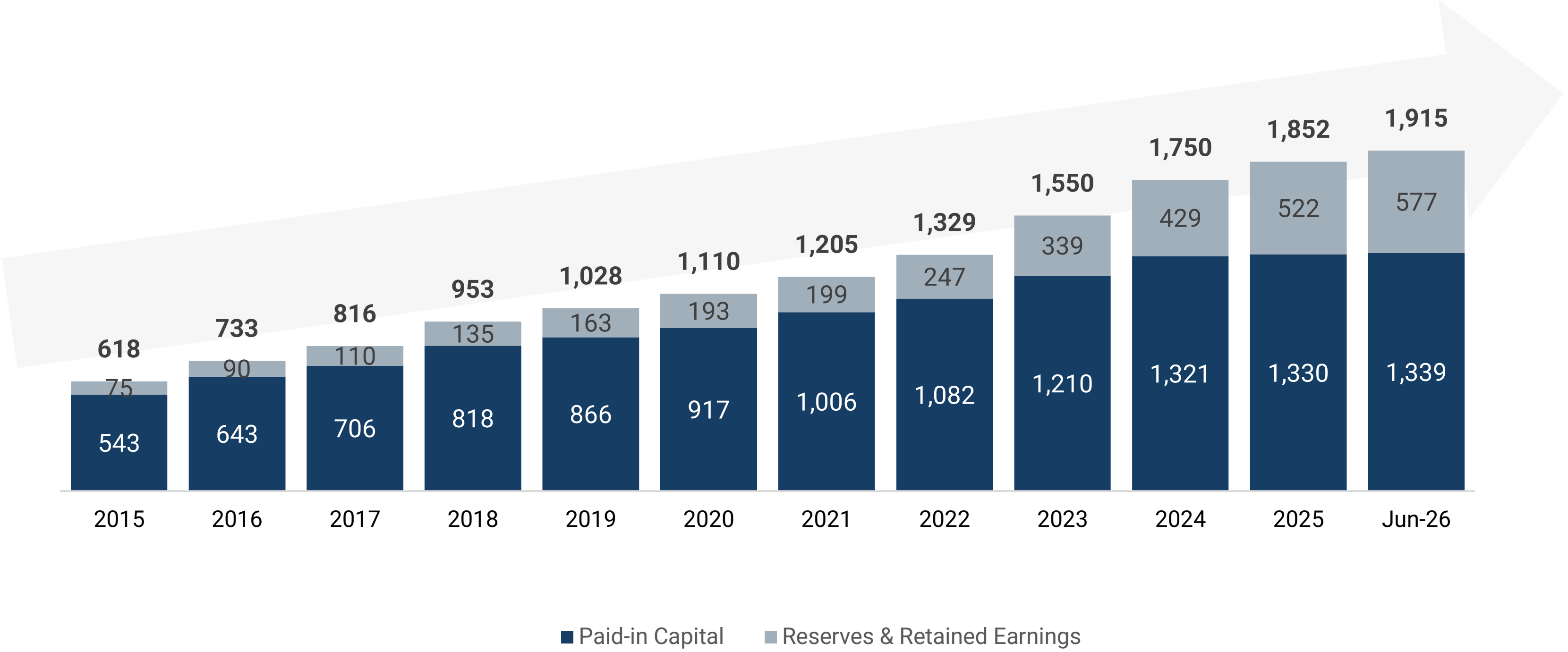
(*) Leverage defined as debt divided by net equity. Maximum Leverage = 2 times equity plus liquid assets.

Source: Financial Statements as of June 30, 2026.

Strong Capital Base

Equity structure and key metrics

(In USD million)

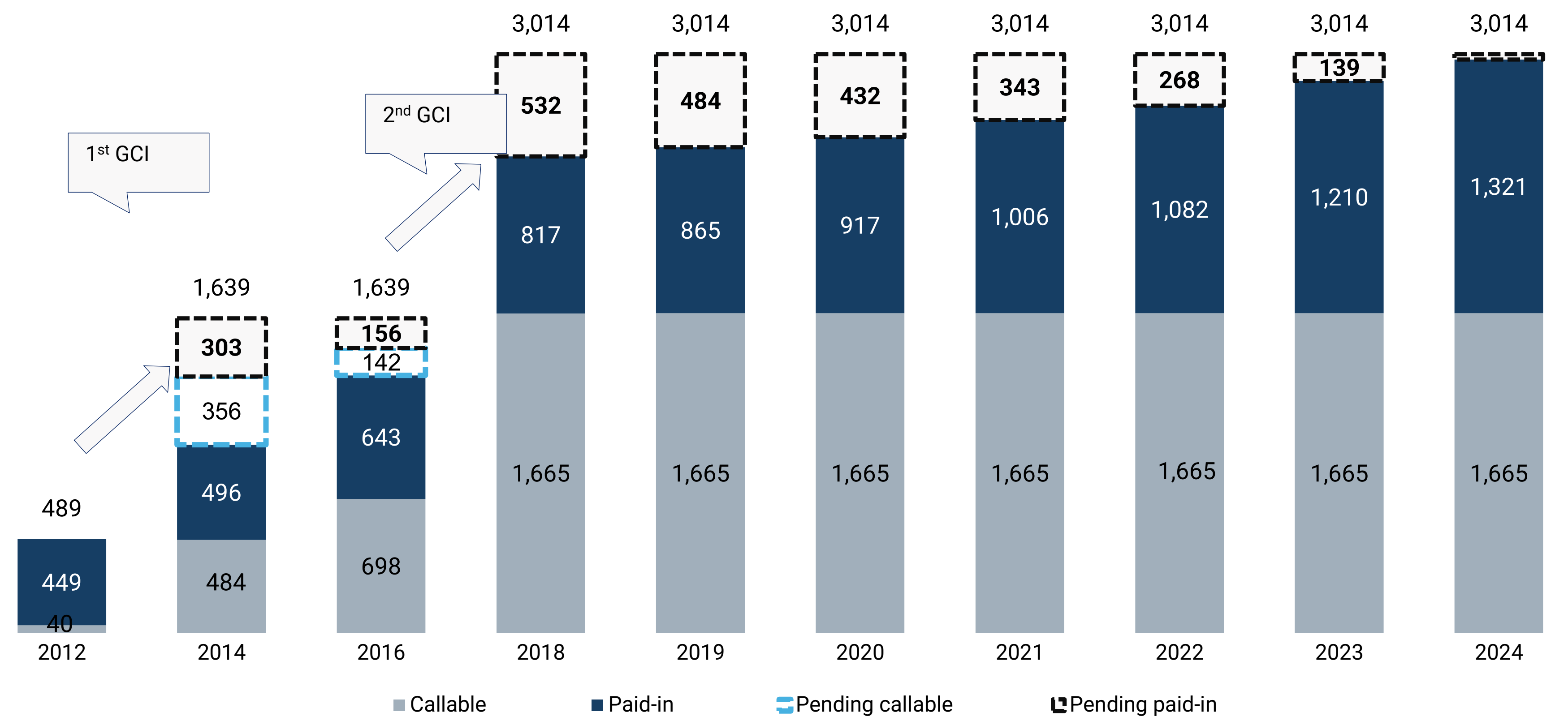


Solvency based on capital contributions and financial results

Source: Financial Statements as of June 30, 2026.

Continuous Shareholder's Support

(In USD million)

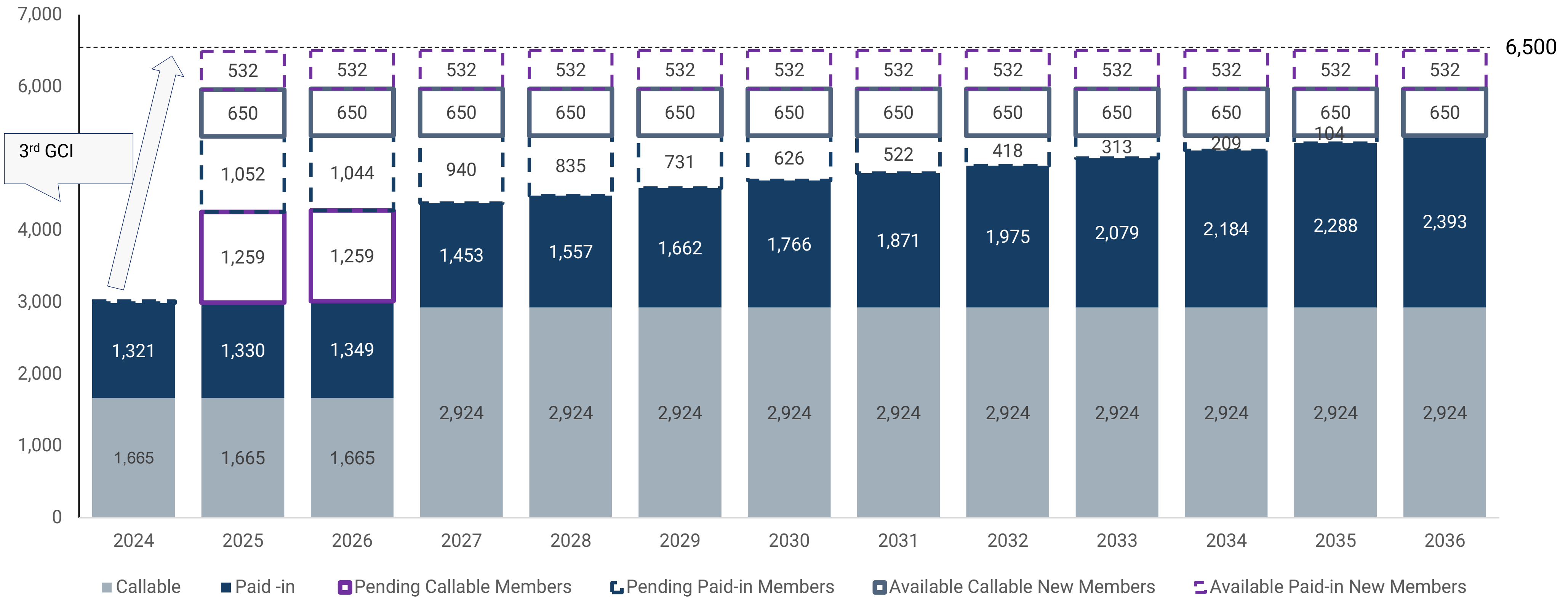


The 2nd General Capital Increase (GCI) finishes integrating the pending paid-in capital by 2026

Paid-in contributions from the 3rd GCI expected to begin in 2027

(In USD million)

FONPLATA Development Bank



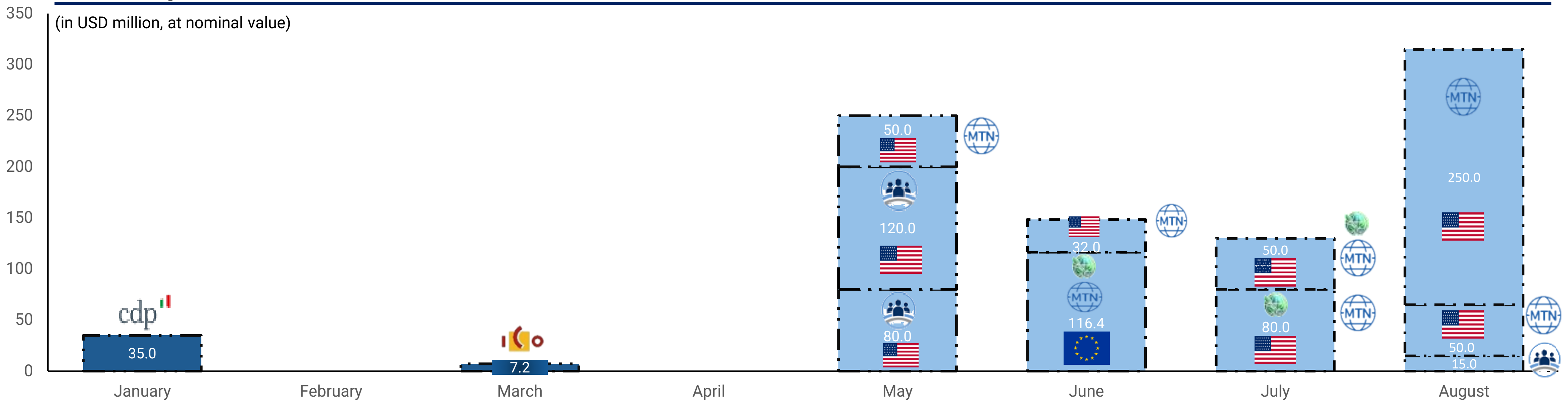
- **In 02/2024, the Board of Governors approved a General Capital Increase (GCI), doubling FONPLATA's authorized capital from USD 3.0 billion to USD 6.5 billion.**
- **This strengthens lending capacity, supports future full capital subscription by Member Countries, enables the incorporation of new partners and strengthens the Bank's lending capacity and long-term financial sustainability.**
- **In 07/2025, the Board of Governors approved the subscribed capital :increase, allowing new members under the following structure:**
  - **i) Approximately 18.182% of total share capital in Class "B" shares for new Member Countries;**
  - **ii) Approximately 81.818% in Class "A" shares for founding Member Countries.**
- **Integration of the 3rd GCI paid-in capital will begin in 2027 and be completed by 2036.**
- **Legislative approvals for both callable and paid-in capital are expected from member countries between 2026 and 2027.**

Source: Financial Statements as of June 30, 2026.

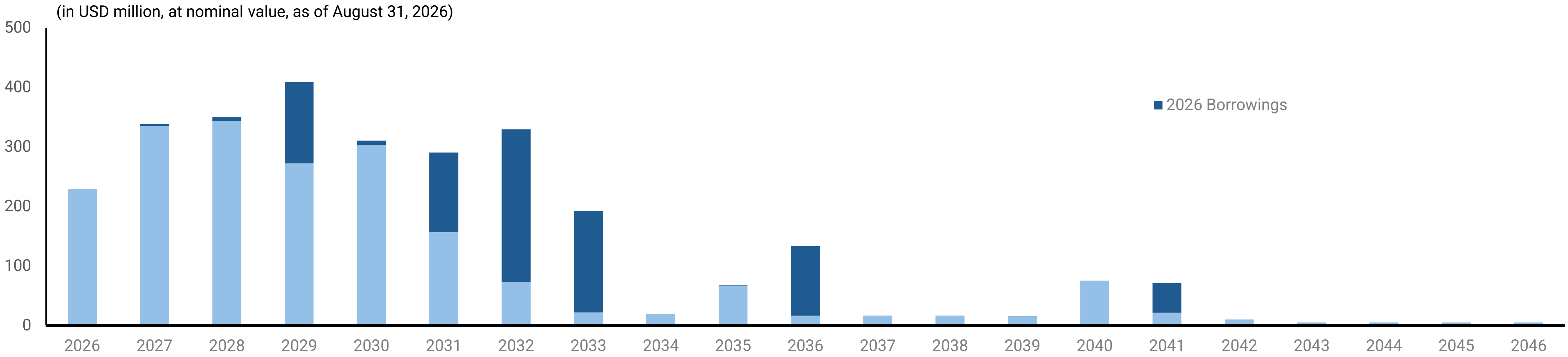
3. Funding Strategy

Overview of 2026 Funding Plan

2026 Funding YTD



Redemption Profile



Source: FONPLATA, as of August 31, 2026.

2026 Funding Plan Execution: Funding Progress and Diversification

Over 95% of year-to-date funding has been raised through capital market transactions, underscoring FONPLATA's consistent market access

Total Raised YTD:

USD 885 million

~80% of Annual Goal

Key Transactions:

- USD 628.4M MTN Issuances
- USD 215M Syndicated Credit Facility Loan + ongoing accordion
- USD 42.2M Multilaterals (DFIs)

YEAR-TO-DATE FUNDING PROGRESS

(*) DFIs

FUNDING ALTERNATIVES FOR THE REMAINDER OF 2026

MTN PROGRAM

SYNDICATED LOAN

OFFICIAL & MULTILATERAL CREDIT FACILITIES (IFDs)

CHF MARKET

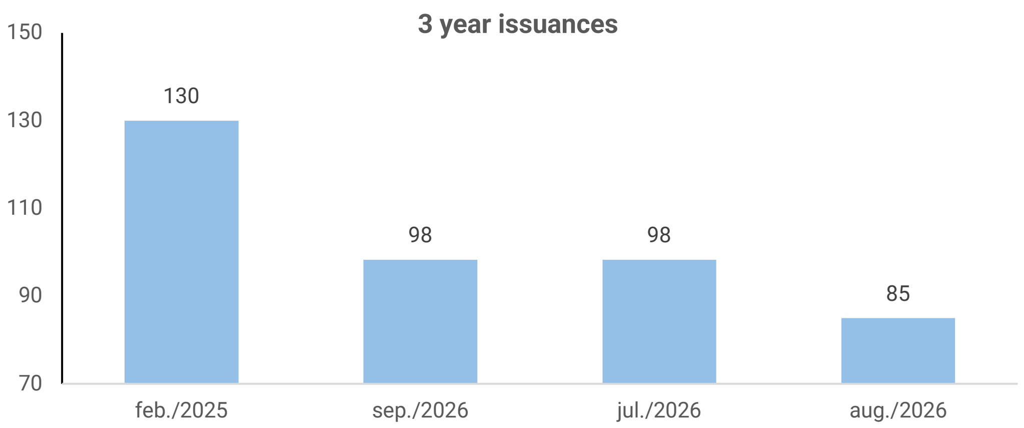
MEXICO PROGRAM

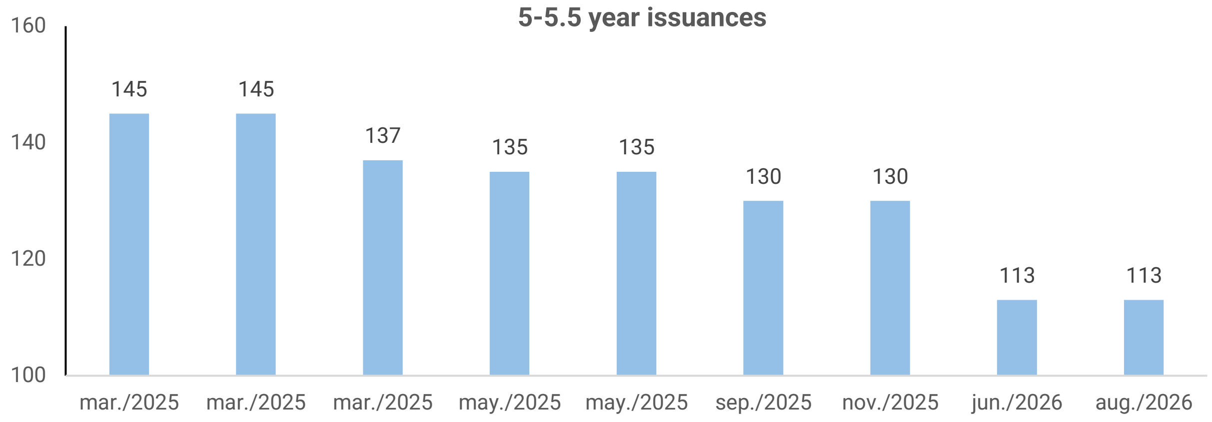
The successful execution of our inaugural Syndicated Loan and the continued issuance under the MTN Program have expanded FONPLATA's funding toolkit, supporting lower funding costs through greater execution flexibility.

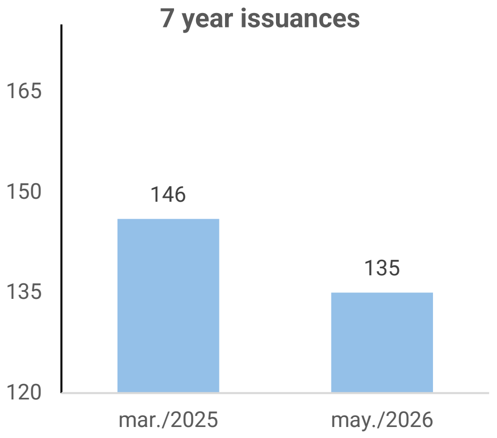
MTN program expands investor reach and lowers funding spreads

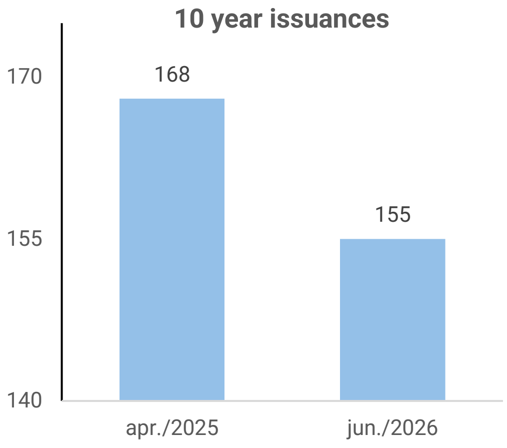
Tactical sequence of issuances at key tenors —3, 5, 7, 10 and 15— supported ongoing price discovery and re-anchored pricing at tighter levels

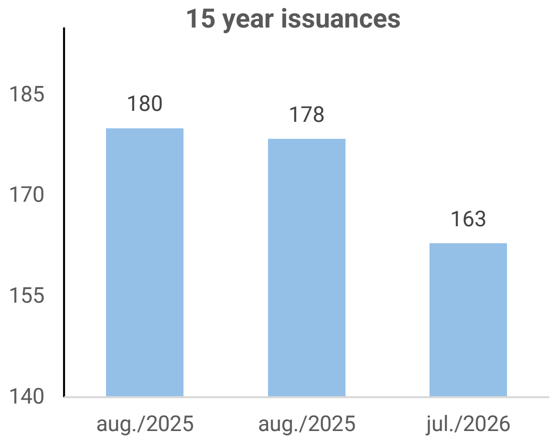
Spreads over SOFR (in bps) of MTN issuances





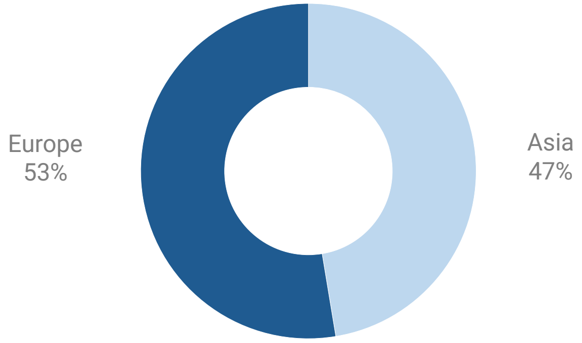






MTN issuances breakdown by region

(in %, as of August 31, 2026)

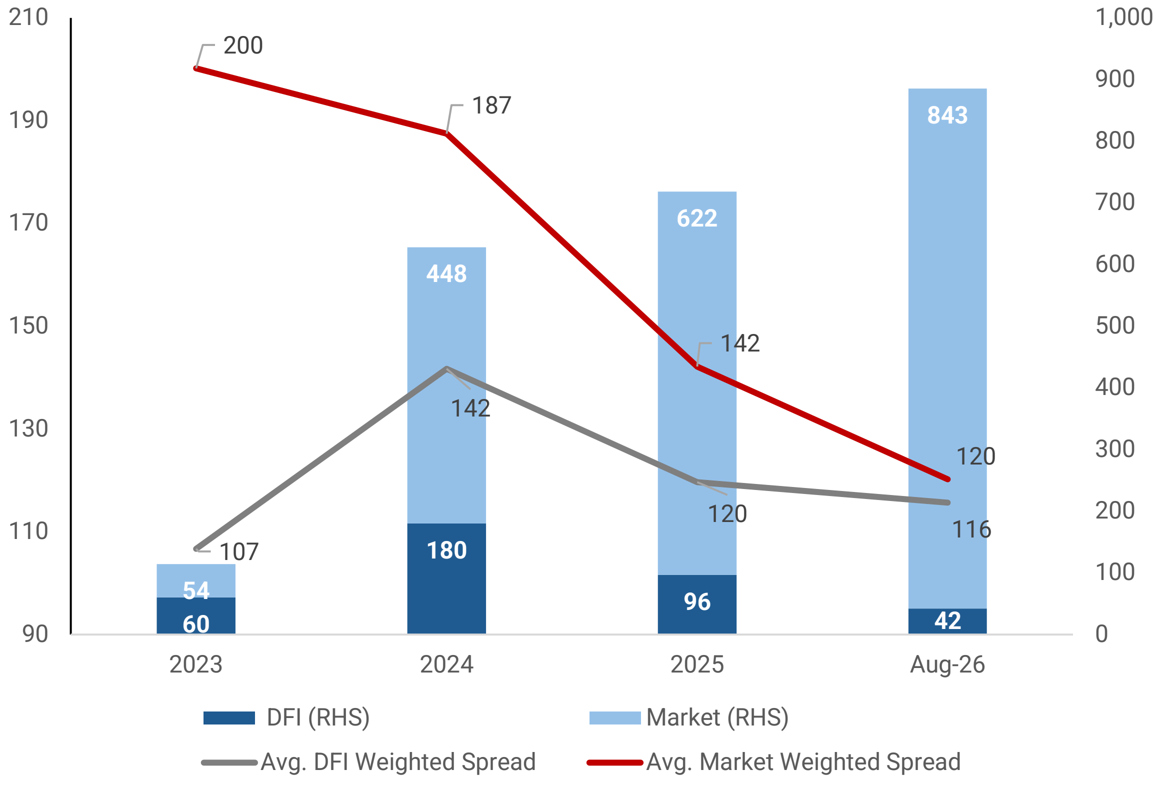


Continued Improvement in Market Funding Conditions

FONPLATA's improving market access have resulted in progressively more competitive market funding, narrowing the gap with multilateral financing, despite growing funding needs.

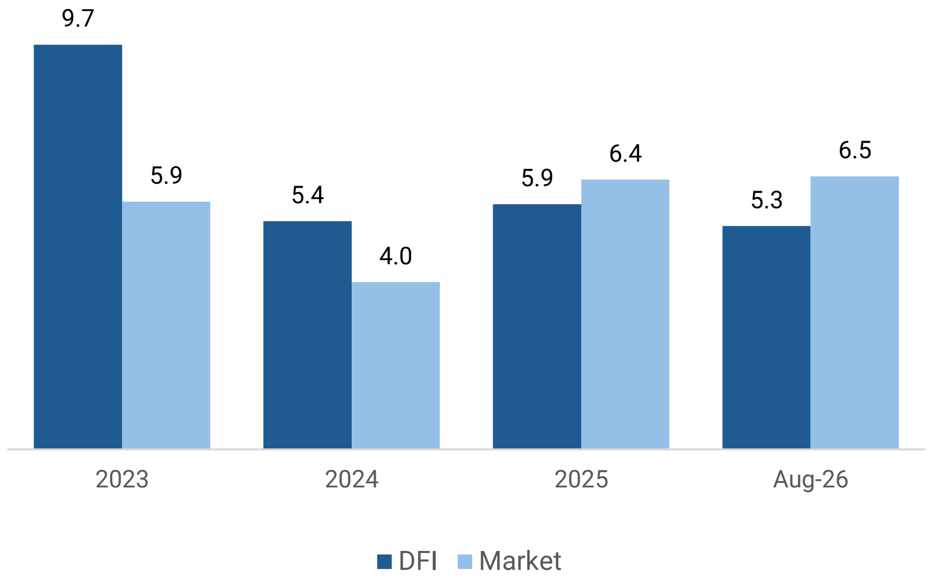
Marginal Funding Costs by Source

(Margin in bps, USD million –RHS- ; as of August 31, 2026)



Weighted Average Funding Tenor by Funding Source

(in years; as of August 31, 2026)



Funding Evolution: Broader Access, Greater Balance

Transitioning from multilateral reliance to diversified capital markets access

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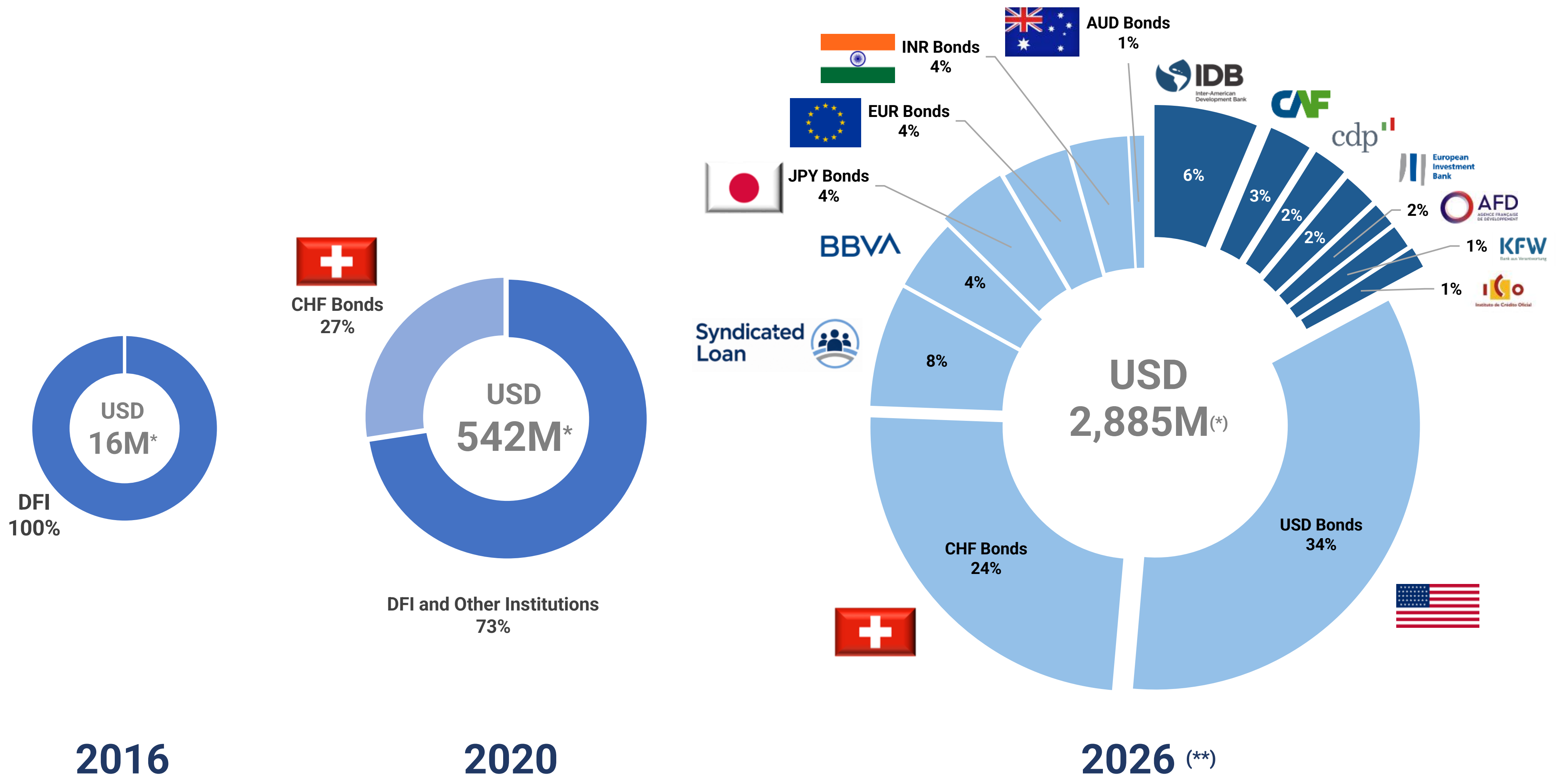

(*) At nominal value.

(**) As of August 31, 2026.

FONPLATA
Development Bank

4. Concluding remarks

Concluding Remarks

A) Strong Capital Adequacy

✓FONPLATA boasts a **very strong risk-adjusted capital ratio**, outperforming regional peers, supported by prudent portfolio rebalancing and consistent shareholder contributions.

B) Top LATAM Credit Rating

✓FONPLATA holds **A+/A1 ratings from S&P and Moody's**, both with stable outlooks, reflecting robust liquidity, consistent shareholder support, and its **preferred creditor treatment** (PCT) status.

C) Diversified Funding

✓Highlights include **successful sustainable bond issuances, the strengthening of the MTN program as well a well-received inaugural syndicated loan**, further enhancing diversification across currencies, markets, and thematic issuances while reducing borrowing costs.

D) Policy Relevance

✓A **USD 3.5 billion capital increase** reinforces FONPLATA's regional role, with funds dedicated to advancing MERCOSUR integration and infrastructure development.

E) Exceptional Portfolio Quality

✓**Zero non-performing loans (NPL)** and no write-offs over the last 20 years, underscoring FONPLATA's disciplined lending practices and strong risk management.

FONPLATA

Development Bank

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www.fonplata.org

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FONPLATA Development Bank

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