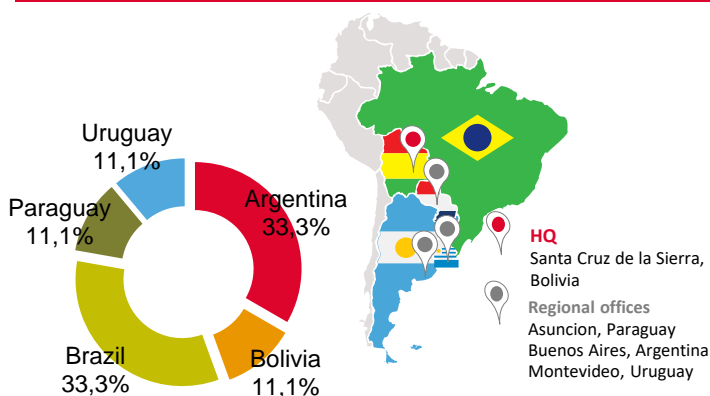


Shareholders and Member Countries



Overview

- FONPLATA is a multilateral development bank. Consistent with its mission, it provides financing through loans and grants to support economic and social development to its member countries (Argentina, Bolivia, Brazil, Paraguay and Uruguay), with an aim of helping reduce socioeconomic differences
- FONPLATA was founded in 1974 by its five member countries, established by the *Tratado de la Cuenca del Plata*
- FONPLATA's authorized and subscribed capital is US\$ 3,014 million
- Updated Charter in 2018 allows for new members

Financial highlights

(in US\$ millions)

	2017	2018	% CAGR ¹	2Q 2018	2Q 2019
Income Statement					
Total interest income	27.5	40.4	40.4%	18.1	26.6
Net interest income	26.8	37.7	35.6%	17.1	22.9
Net income	20.1	26.6	34.1%	11.7	18.7
Balance Sheet					
Total Assets	851.6	1,042.9	17.3%	976.9	1,239.1
Gross loans	662.0	799.4	21.2%	687.0	855.2
Total net equity	815.8	952.9	14.0%	883.3	996.9
Key ratios					
NPLs / Gross loans	0.0%	0.0%		0.0%	0.0%
Liquidity ratio	21.5%	22.5%		28.9%	30.0%
Equity / Total Assets	95.8%	91.4%		90.4%	80.5%

¹ From 2016-2018

Strong performance relative to peers (FY 2018)

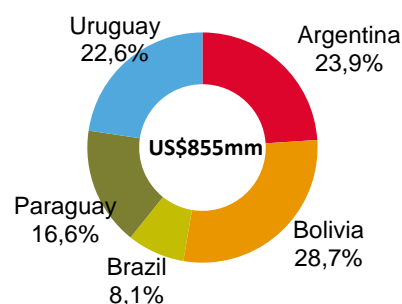
	FONPLATA	CABEI	CAF	CFE
Metrics				
Total assets	\$1,043	\$1,748	\$10,850	\$40,014
Shareholder's equity	\$953	\$899	\$3,198	\$11,863
Key Ratios				
NIM	3.0% ✓	1.4%	2.3%	2.5%
Efficiency ratio	26.4% ✓	18.4%	20.1%	31.4%
NPLs / Gross loans	- ✓	0.4%	1.0%	0.5%
RoAA	2.8% ✓	0.9%	2.2%	0.6%
Equity / Assets	91.4% ✓	51.4%	29.5%	29.6%
Liabilities / Equity	0.1x ✓	0.9x	2.4x	2.4x
Other				
Ratings	(Moody's) S&P Fitch)	A2 A- NR	AA1 AA+ AA+	A1 AA A+ Aa3 A+ AA-

Credit risk rating is among the best in Latin America

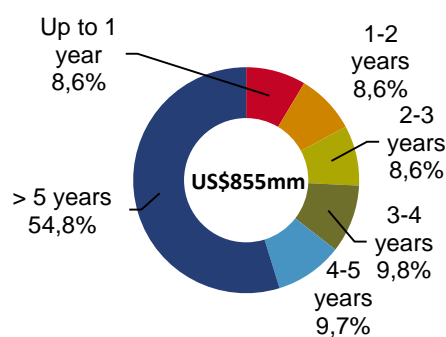
Moody's rating (as of October 8, 2019)

Country / bank	Non-investment grade										Investment grade												
	NR	C	Ca	Caa3	Caa2	Caa1	B3	B2	B1	Ba3	Ba2	Ba1	Baa3	Baa2	Baa1	A3	A2	A1	Aa3	Aa2	Aa1	Aaa	
1 CAF																							
2 CABEI																							
3 Chile																							
4 FONPLATA																							
5 Mexico																							
6 Peru																							
7 Panama																							
8 Colombia																							
9 Uruguay																							
10 Paraguay																							
11 Brazil																							
12 Bolivia																							
13 Argentina																							

Outstanding loan portfolio by member country (As of June 2019)



Loan portfolio by remaining term (As of June 2019)

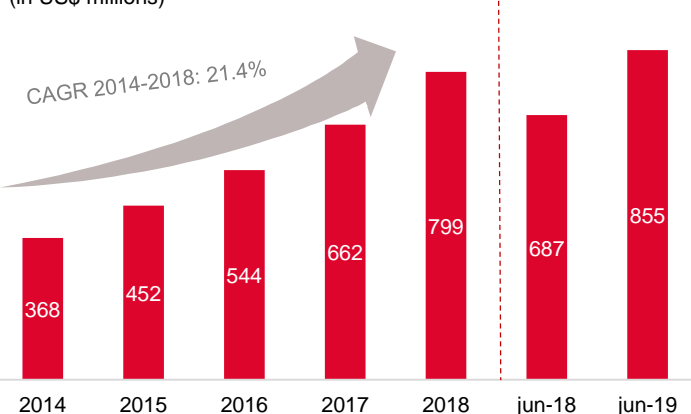


Strengths

- Strong capital adequacy and liquidity metrics. Capital adequacy ratio is 117%
- Strong balance sheet with an asset coverage ratio in excess of 100%
- FONPLATA's inaugural bond issuance was for CHF 150MM in March 2019 due 2024
- A long history of zero non performing loans (NPLs)
- Preferred Creditor Status

Outstanding loan portfolio growth

(in US\$ millions)



Commitment to social and environmental issues

- Firm commitment to the UN's Sustainable Development Goals
- Environmental and social policy in line with state-of-art international standards
- FONPLATA has been working closely with institutional partners and has received technical assistance from the AFD, EIB and IADB, to align its policies and procedures to best practices on social and environmental management
- In 2018, FONPLATA introduced a Green Fund facility to spearhead the financing of green projects