

**JOINT STATEMENT - FONPLATA'S GOVERNORS FROM
BOLIVIA, BRAZIL, PARAGUAY, AND URUGUAY
May 3rd, 2023**

We, the Governors of FONPLATA, Development Bank, hereby acknowledge the will of the Republic of Argentina to initiate the process geared towards withdrawing its membership from our institution. We have been informed of this decision by means of a letter signed by the Governor for Argentina, Mr. Sergio Tomás Massa, dated April 21, 2023. The letter bases Argentina's decision "...on the will of the Republic of Argentina to reorganize and channel resources contributed to multilateral financial organizations in order to optimize access to multilateral international financing and to deepen economic and financial integration at a continental level."

We are surprised by the communication made by Argentina, but at the same time we trust that this intention will be reconsidered and that we will continue to count on its full participation in our institution.

Notwithstanding the above, this request shall be fulfilled in accordance with the procedures established in FONPLATA's Constitutive Agreement. To this end, we shall initiate contacts with Argentina's Governor in order to outline the process to be followed. In accordance with the provisions of our Agreement, the withdrawal of a member country is not immediate, it must be conducted in an orderly manner and requires a period of no less than twelve months.

FONPLATA is a financially sound and solvent financial institution, and relevant to our development agendas, which is why we are committed to ensuring that Argentina's decision to cease its membership does not affect the financial standing of our Bank. In this sense, we reaffirm our commitment to back the work carried out by FONPLATA and its growth as a going concern development institution. We will support all actions that involve safeguarding the fulfillment of its mission in the near future.

**SERGIO CUSICANQUI - GOVERNOR FOR BOLIVIA
RENATA AMARAL – GOVERNOR FOR BRASIL
OSCAR LLAMOSAS – GOVERNOR FOR PARAGUAY
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