



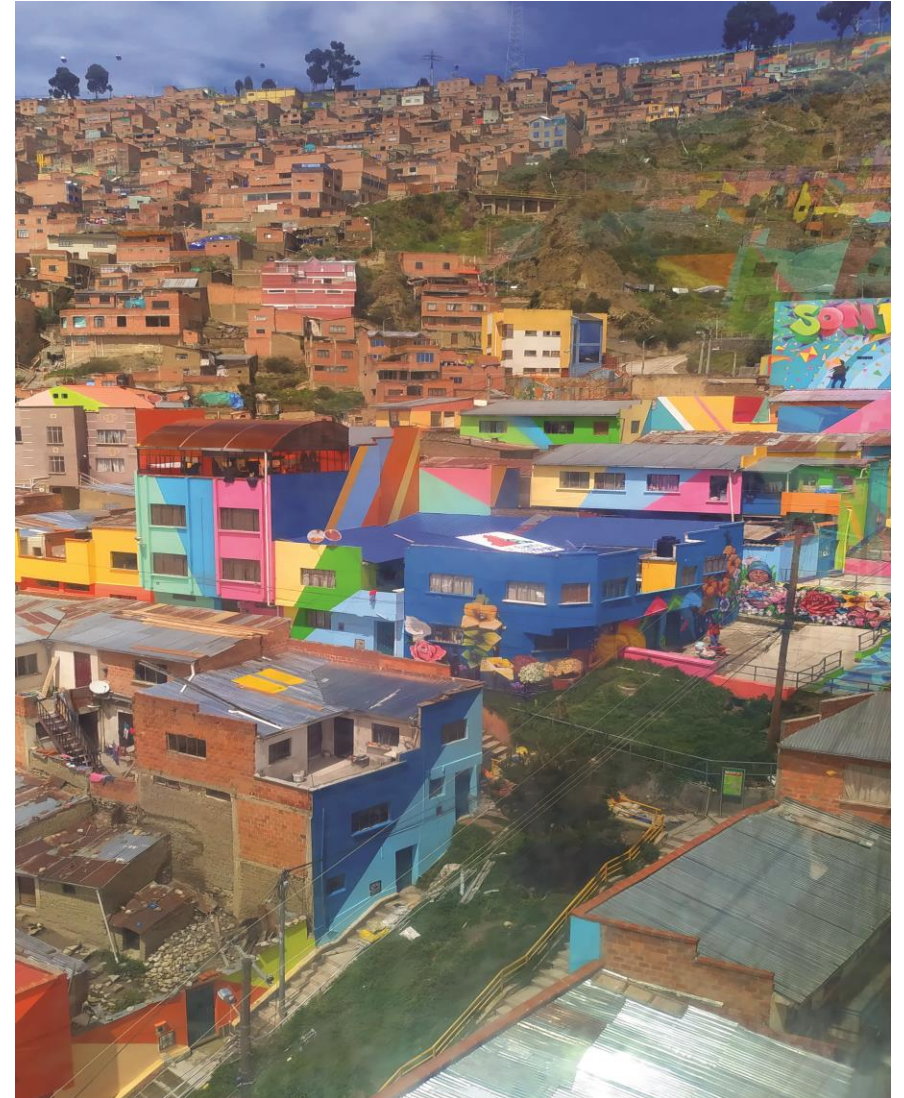
INVESTOR PRESENTATION

September 2025



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- 2. Financial Highlights**
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1. FONPLATA Overview

An evolving Development Bank

FONPLATA is a **Supranational Development Financial Institution**

Established in 1974 by five founding members: **Argentina, Bolivia, Brazil, Paraguay and Uruguay**

50 years supporting and financing its member countries

Enjoys **Preferred Creditor Status** with its shareholder countries

Loan portfolio **allocated 100% within Public Sector**, of which **95% is sovereign-guaranteed**

Rated A/A2 with Stable Outlook by S&P and Moody's

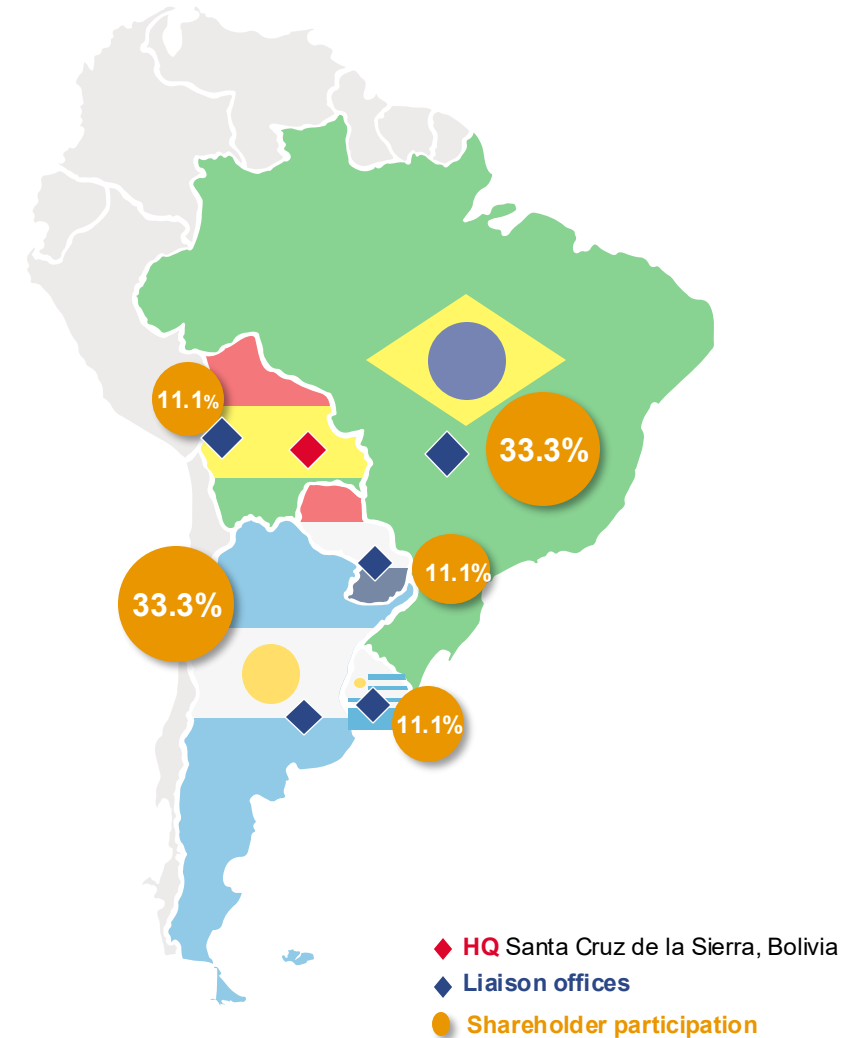
Key Indicators

**USD
2.4bn**
Gross Loans

107%
Debt/ Equity Ratio

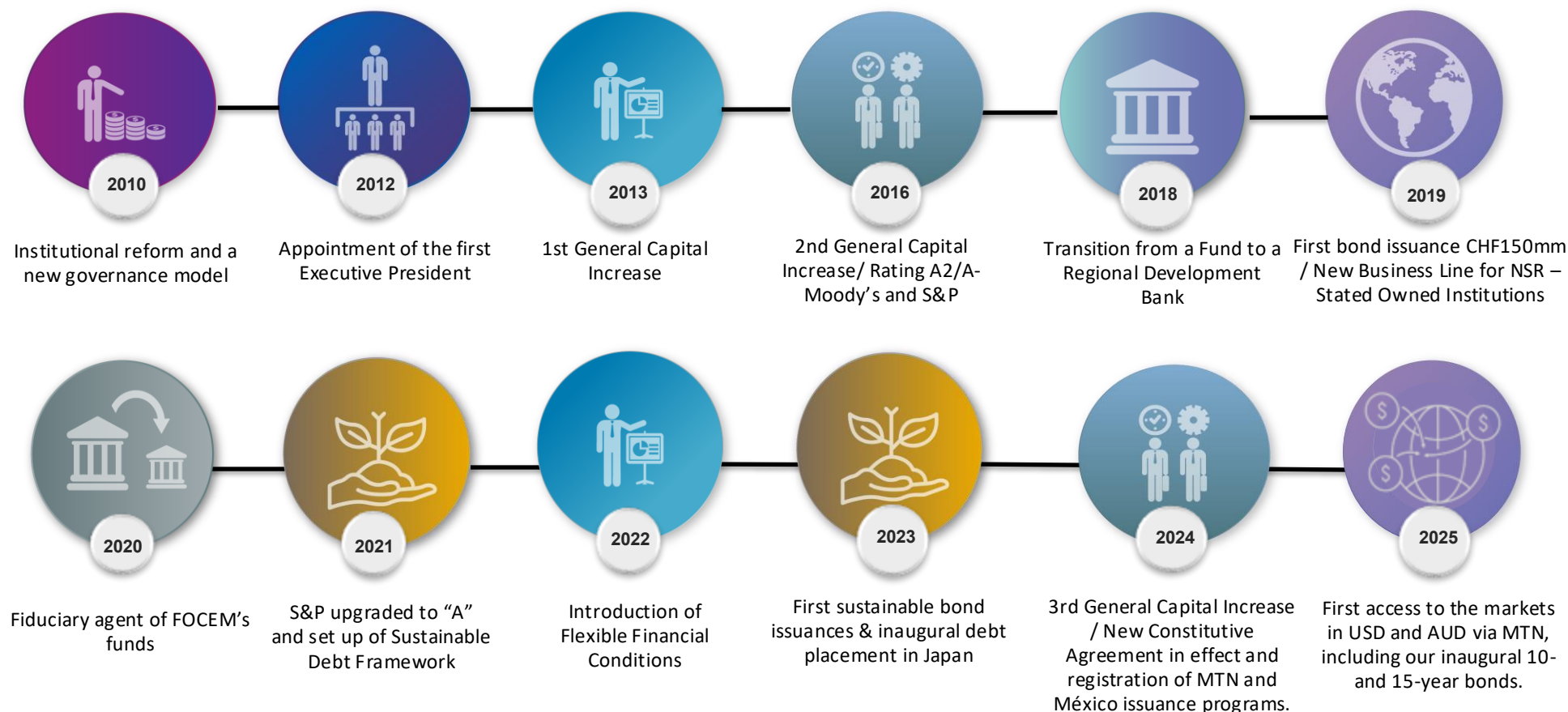
48%
Basel Ratio*

0%
Non-Performing
Loans



FONPLATA's Recent Milestones

From a Fund to a Full-Fledged Regional Development Bank



More than USD 5.3bn in approved loans since inception, USD 4.0bn since 2013.

In 2024, FONPLATA more than doubled its authorized capital, from USD 3.0bn to USD 6.5bn.

In July 2025, the Board of Governors approved the subscription of the 3rd capital increase.

FONPLATA's Core Strategic Pillars and Business Plan

Five strategic pillars



- Small to medium-size projects: USD 50-70mm
- Focus on vulnerable zones, border regions and integration
- Grants through Technical Assistance

Strategic business orientation

Target sectors

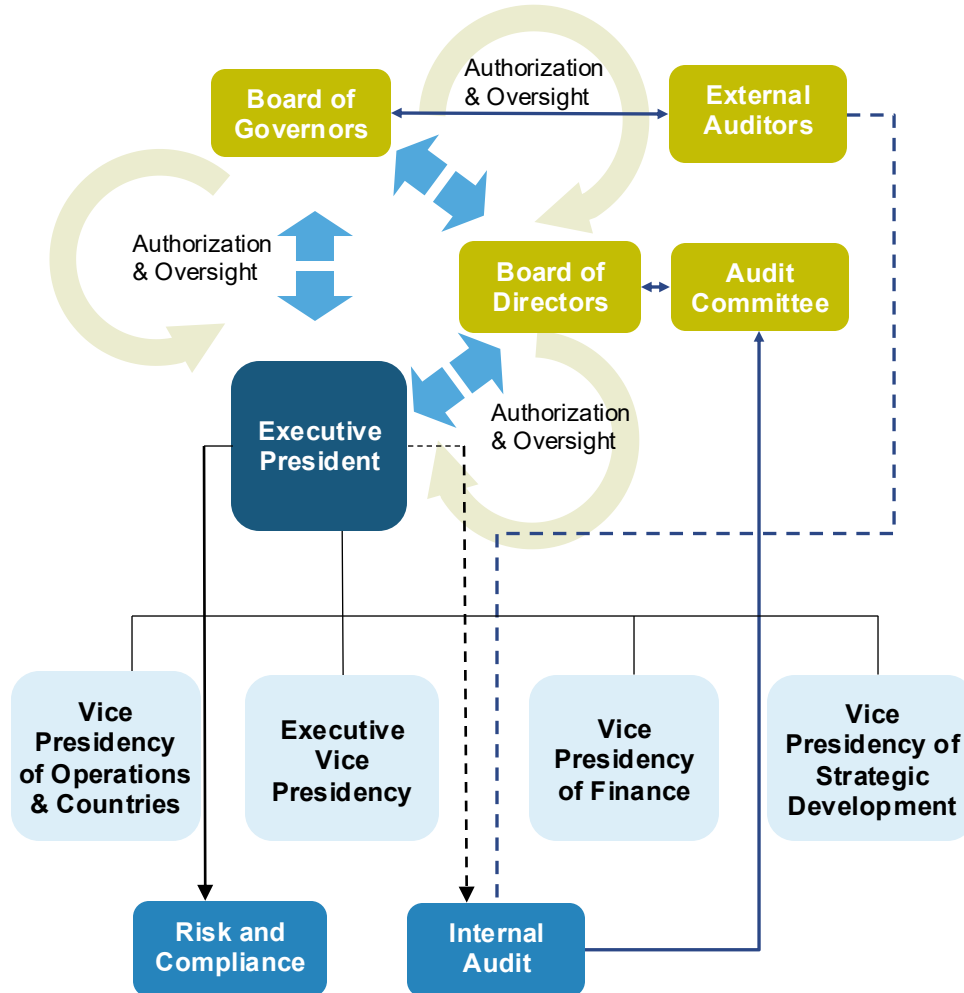
- **INFRASTRUCTURE:** Road and Logistics, Small Cities Urban Development and Energy
- **PRODUCTIVE DEVELOPMENT:** Production, Financial Services and SMEs
- **SOCIAL AND GREEN FIELD:** Health & Education, Water & Sanitation, and Environment

Projects Snapshot



Robust Governance Structure

Control and Oversight Structures



Board of Governors (BoG):
Finance or planning ministers of member countries

- Key functions include admission of new members, changes to capital structure, modifications to the Charter and to the BoD.
- Appoints external auditors, approves the audited financial statements, the annual budget, and the allocation of net income.

Board of Executive Directors (BoD):
Representatives of member countries

- Approves financings, policies, and authorizes the contracting of debt.
- Approves organizational changes at executive levels and reviews budgets prior to submission to the BoG.

Audit Committee:
Chaired by one of the Executive Directors, integrated by the BoD

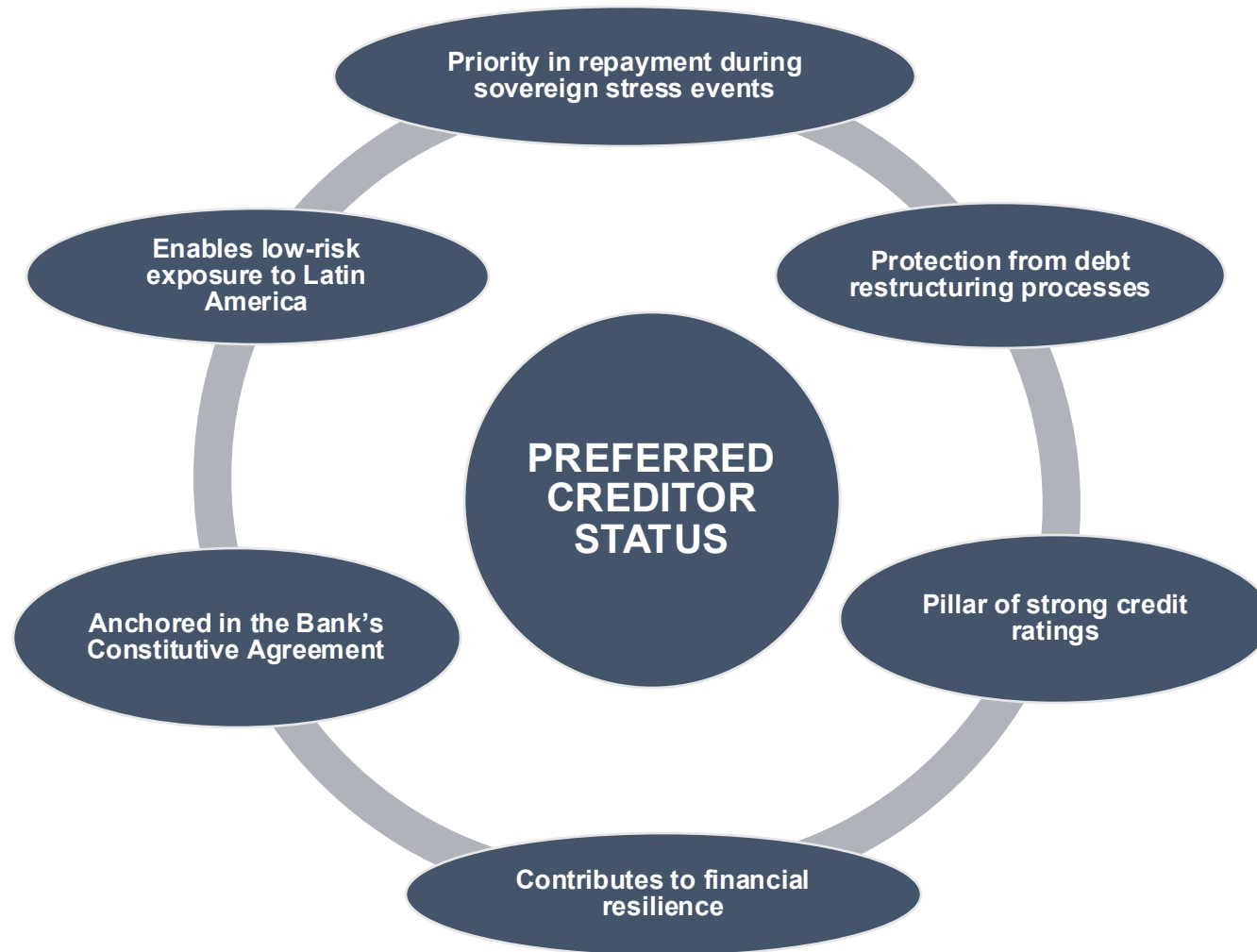
- Reviews FONPLATA's annual report and financial statements, with the corresponding external auditor's opinion, before submission to BoG.
- External Auditors: Ernst & Young.

Executive President:
Appointed for a 5-year period by the BoG

- Highest authority responsible for FONPLATA's overall supervision and management.
- Chief of staff.
- Appoints/terminates staff.
- Authority to approve loans up to USD 5mm.

Preferred Creditor Status

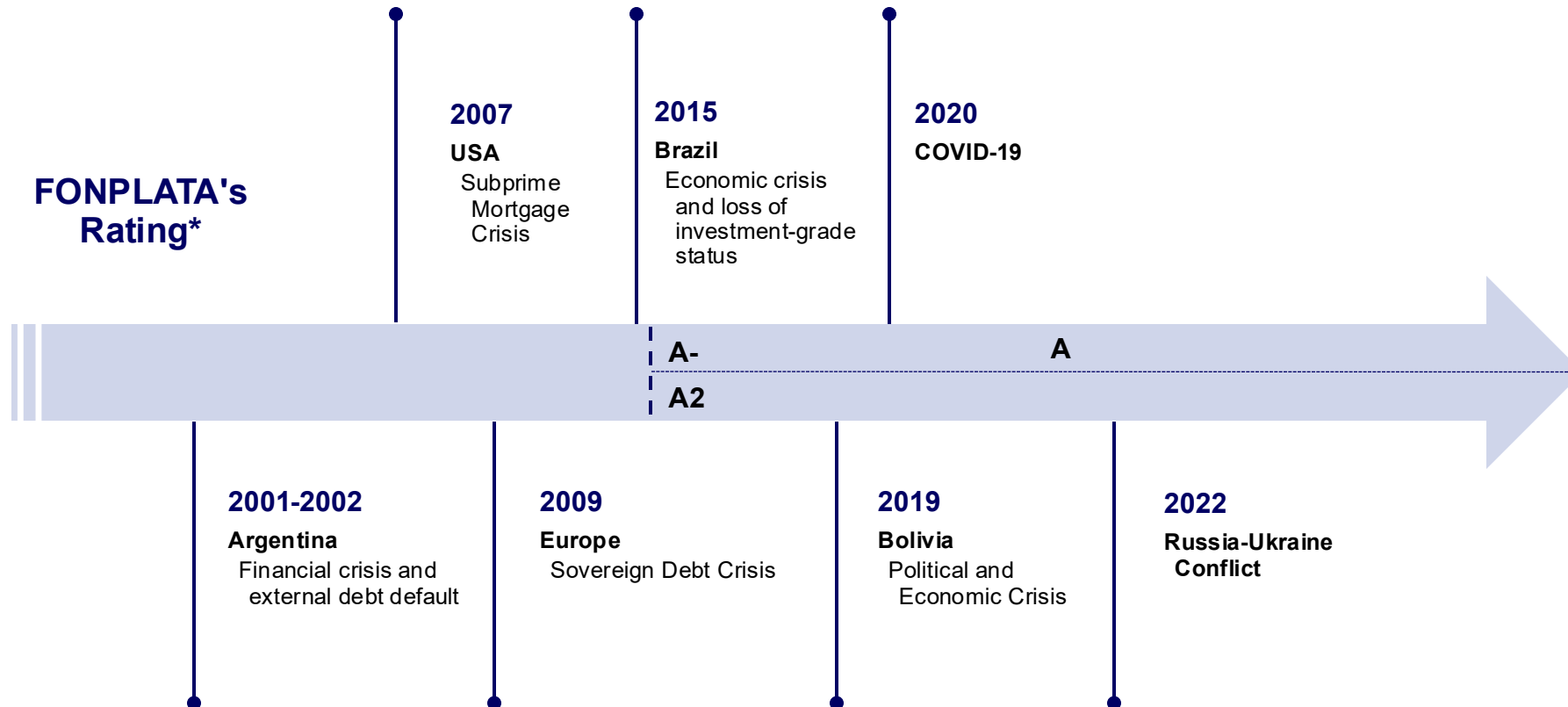
A Strategic Pillar for FONPLATA's Financial Strength and Credit Standing



As a Multilateral Development Bank, FONPLATA benefits from a *de facto* seniority under its Preferred Creditor Status—essential to preserve financial strength

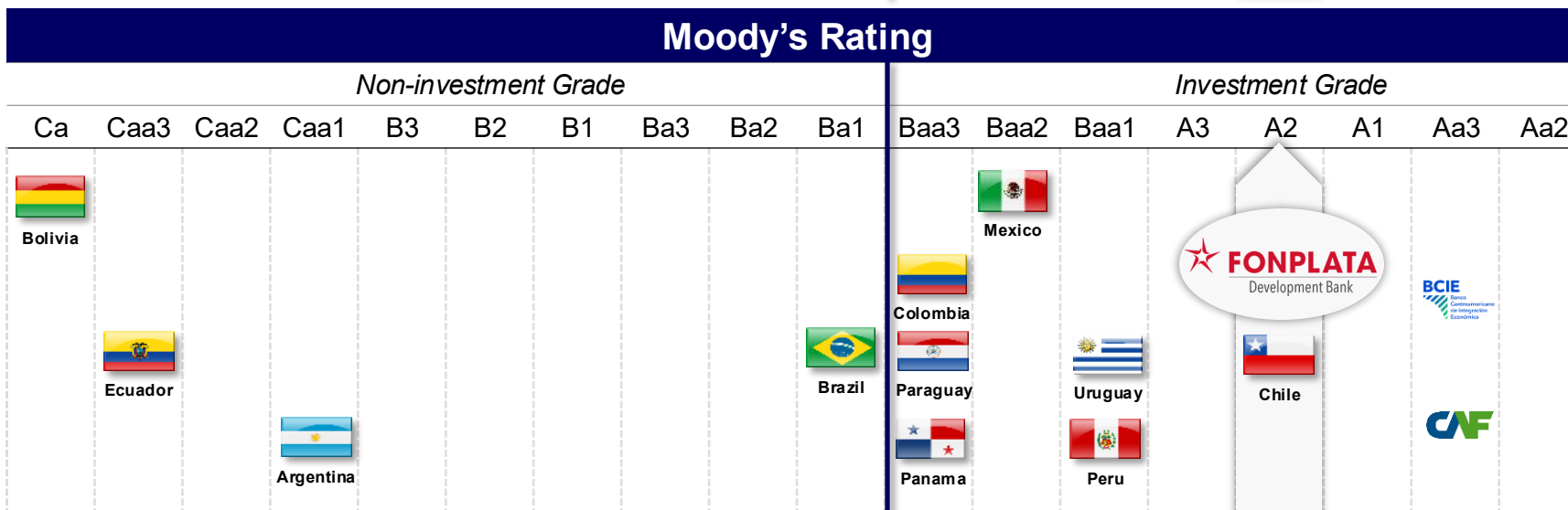
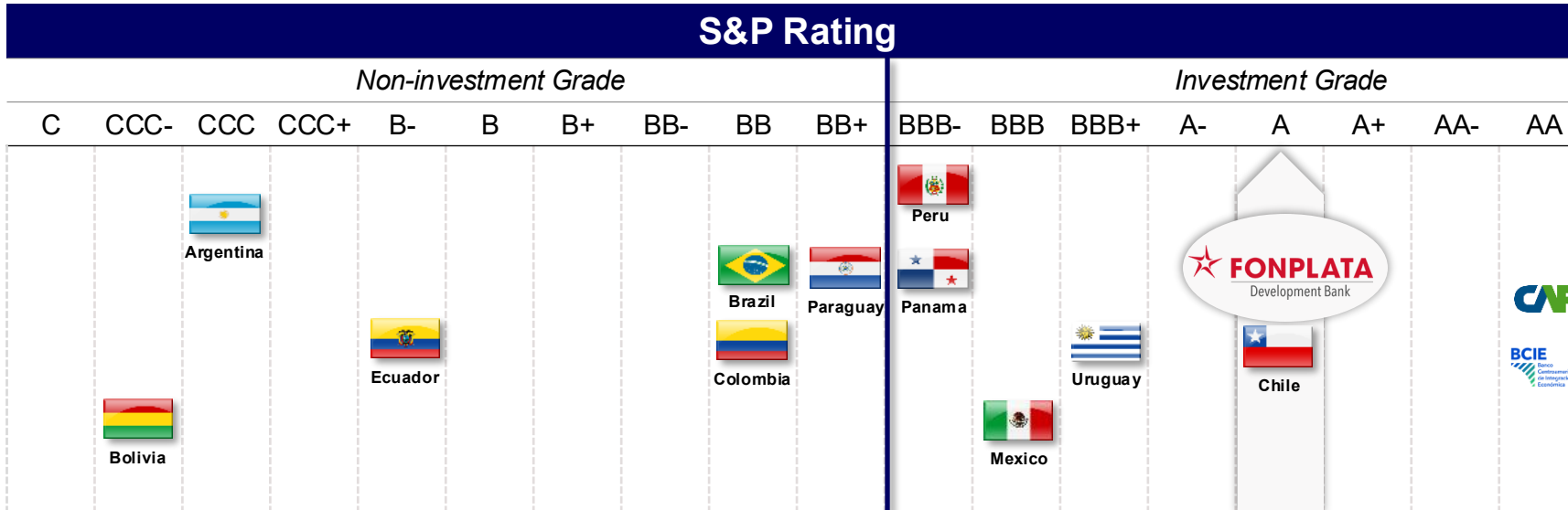
Proven Preferred Creditor Treatment

Spotless track record of loan repayments despite adverse circumstances



(*) Rating assigned by S&P (above) and Moody's (below)

FONPLATA Maintains One of the Strongest Credit Profiles in Latin America



FONPLATA's rating is supported by its high capitalization and liquidity

Source: S&P and Moody's as of September 30, 2025.
 (1) CAF: Corporación Andina de Fomento – Development Bank of Latin America.
 (2) BCIE: Central American Bank of Economic Integration.

Strong Commitment and Responsibility to Social and Environmental Issues: A Sustainable Bank

Recognizing the urgency to foster responsible investing for present and future generations

Aligning its Institutional Strategic Plan (2022-2026) according to the Paris Agreement 2030 Agenda based on Sustainable Development Goals (SDGs).

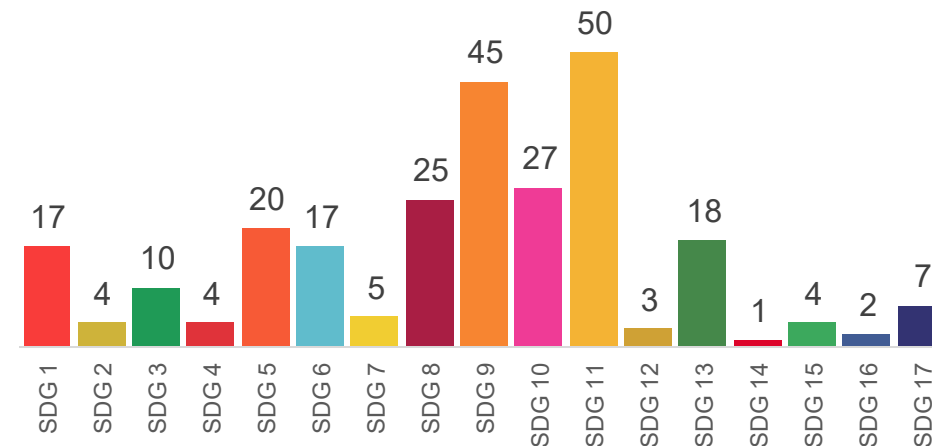
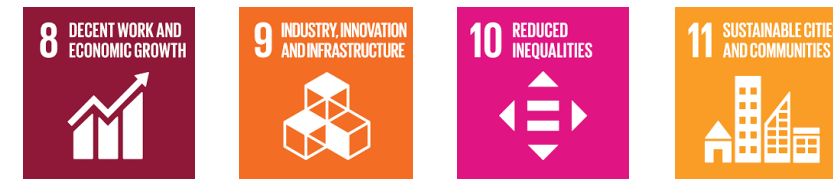
Environmental and Social Policy based on international standards and best practices.

Green, Gender and Youth facilities to promote member countries to implement environmental components in sound projects as well as gender equality.

A Sustainable Debt Framework, under which the Bank intends to issue Sustainable Financing Instruments to finance and/or refinance existing and future projects.

Loan Portfolio Breakdown by SDGs – Number of Projects

FONPLATA is most active with the following SDGs:



Note: Preliminary Data as of December 31, 2024.

FONPLATA plays a vital role in supporting countries efforts to achieve SDGs through financing and assistance for projects and programs in the public sector.

FONPLATA's Sustainable Debt Framework



Alignment with



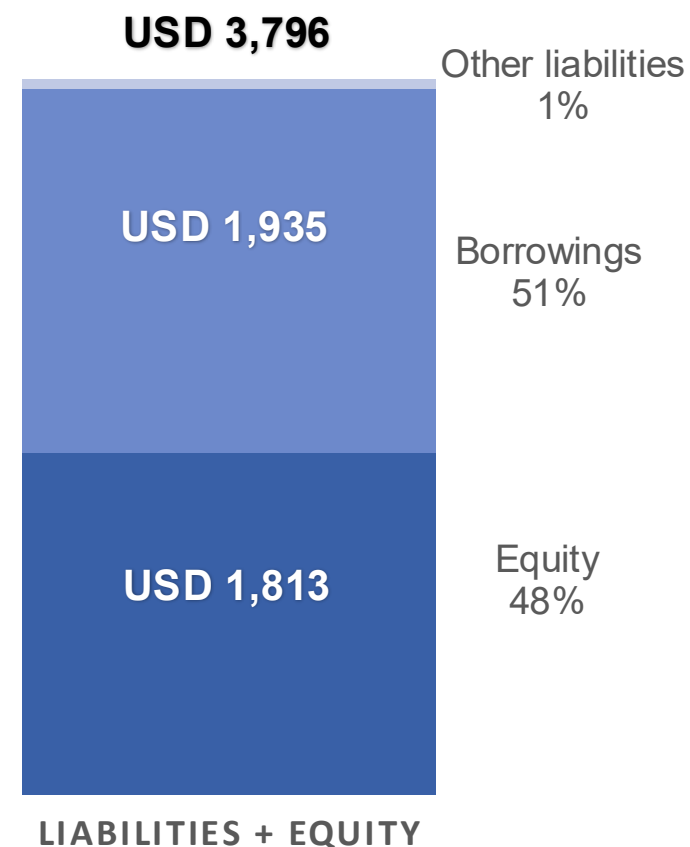
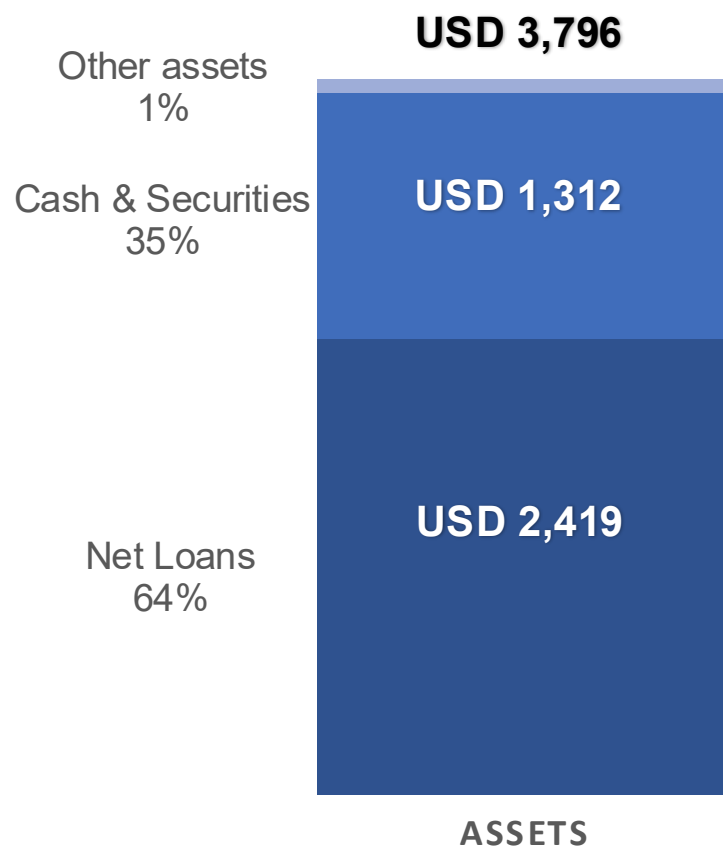


2. Financial Highlights

A Solid Balance Sheet

Strong capitalization and room for lending growth

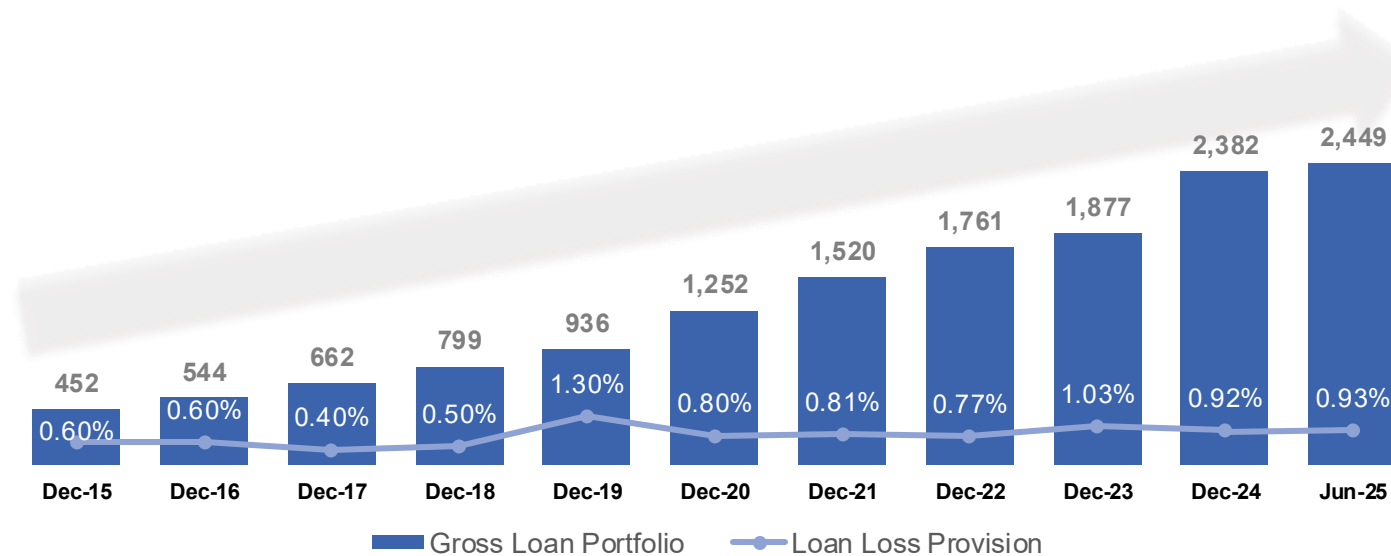
(In USD million)



Gross Loan Portfolio

Consistent Growth and High-Quality

(In USD million)



Compounded Annual Growth Rate (Dec-15-Jun-25): 20%

0% Non-Performing Loans (NPL) nor Non-Accrual Interest Loans (NAI) over the last 20 years

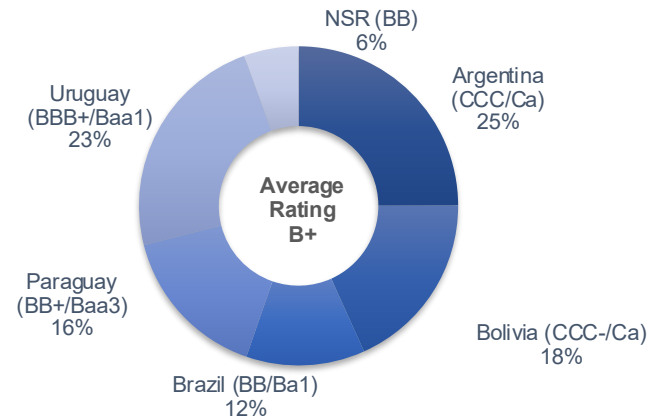
Source: Interim Financial Statements as of June 30, 2025.

(*) Loan loss ratio defined as Loan Loss Provision/ Gross Loans.

Diversified Loan Portfolio

In % over Gross Loan Portfolio Outstanding

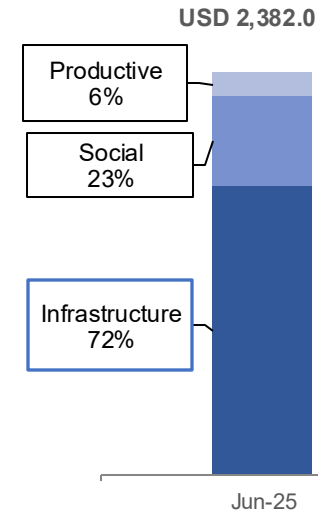
By Member Country



Note: S&P and Moody's credit rating, respectively

By Sector

(In USD million)



Sovereign Guaranteed Loans

25%

Lending Capacity:
Maximum exposure
to single country

30%

Total Assets:
Maximum exposure
to single country

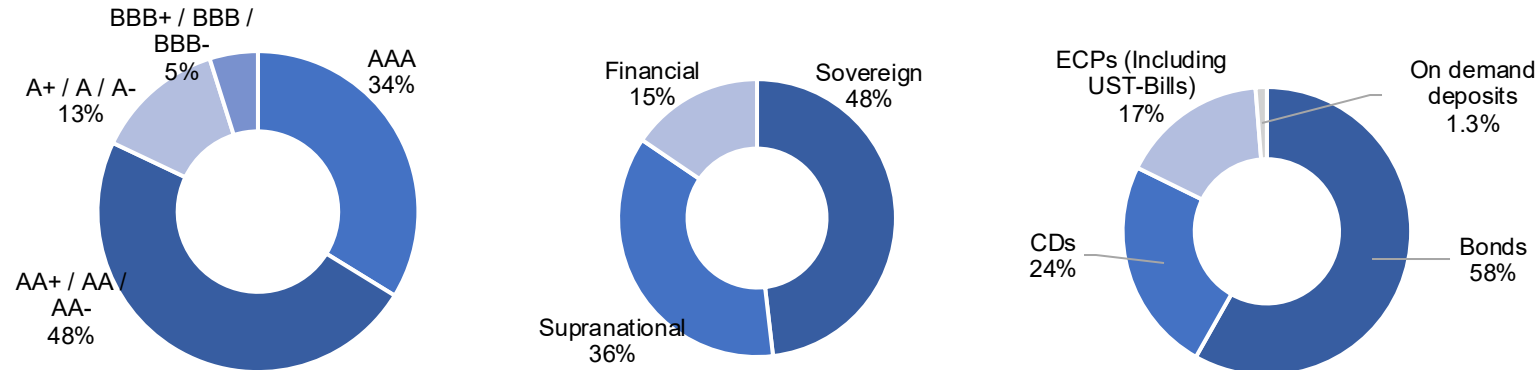
FONPLATA's prudent Financials Policies include maximum country exposure thresholds

Source: Interim Financial Statements as of June 30, 2025.

A Strengthened Liquidity Position: USD 1bn AUM reached

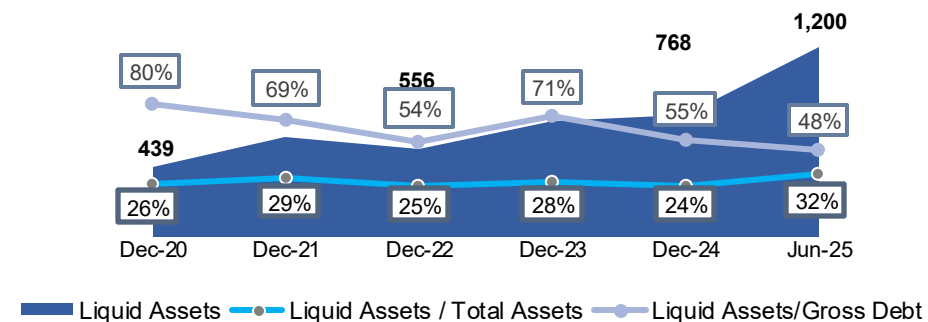
Short-term, high-rated assets and sound management

Liquidity Portfolio by rating*, Type of Issuer and Asset class



Policy Limits and Liquidity trend (in USD million)

Real	Policy Limit
>19 months	12 months coverage of net cash requirements
1.04 years	2 years maximum liquidity portfolio duration
AA(*)	AA- Minimum average rating
BBB	BBB- Minimum rating for purchase



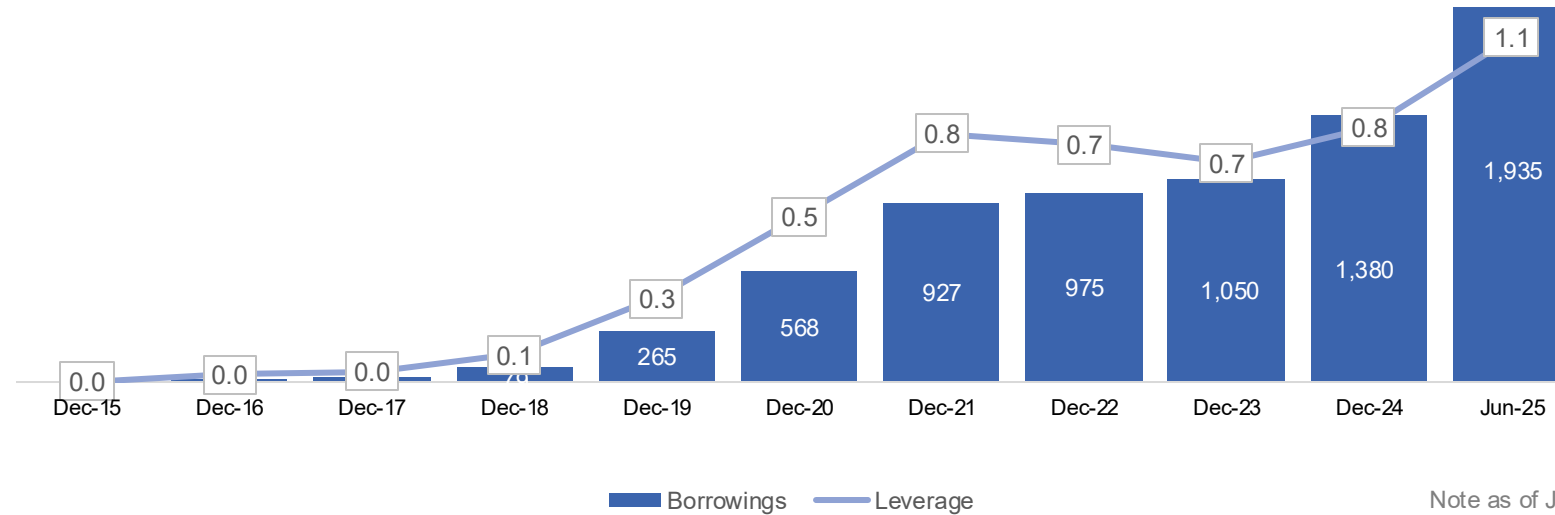
(*) Applies the lowest rating available within S&P and Moody's.

Source: FONPLATA, as of June 30, 2025.

Conservative Leverage Ratios

FONPLATA borrowings and leverage

(In USD million)



Note as of June 2025:
Debt/Asset = 51%
Debt/Net Equity = 107%

Financial Policy Limit	
Maximum Leverage*	Leverage 06/2025
2.7	1.1

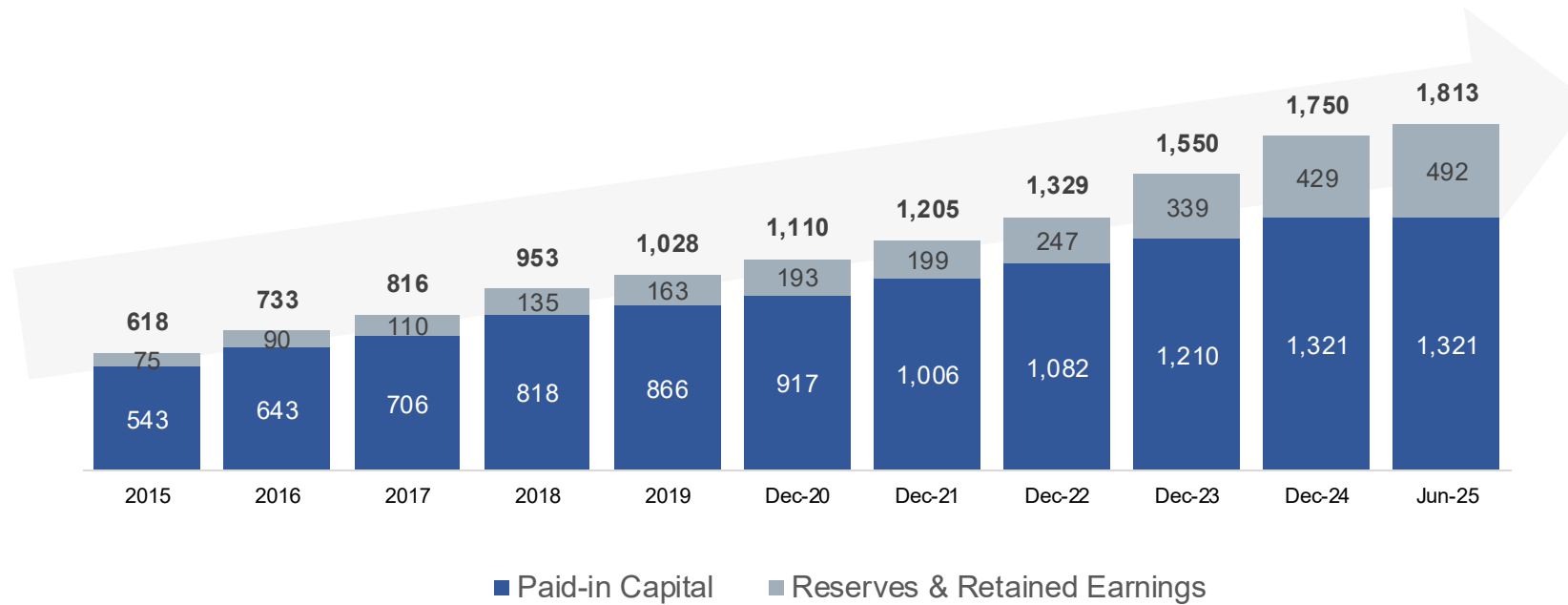
The increase in borrowings is supported by a strong liquidity and capital position

Source: Interim Financial Statements as of June 30, 2025.

(*) Leverage defined as debt divided by net equity. Maximum Leverage = 2 times equity plus liquid assets.

Strong Capital Base

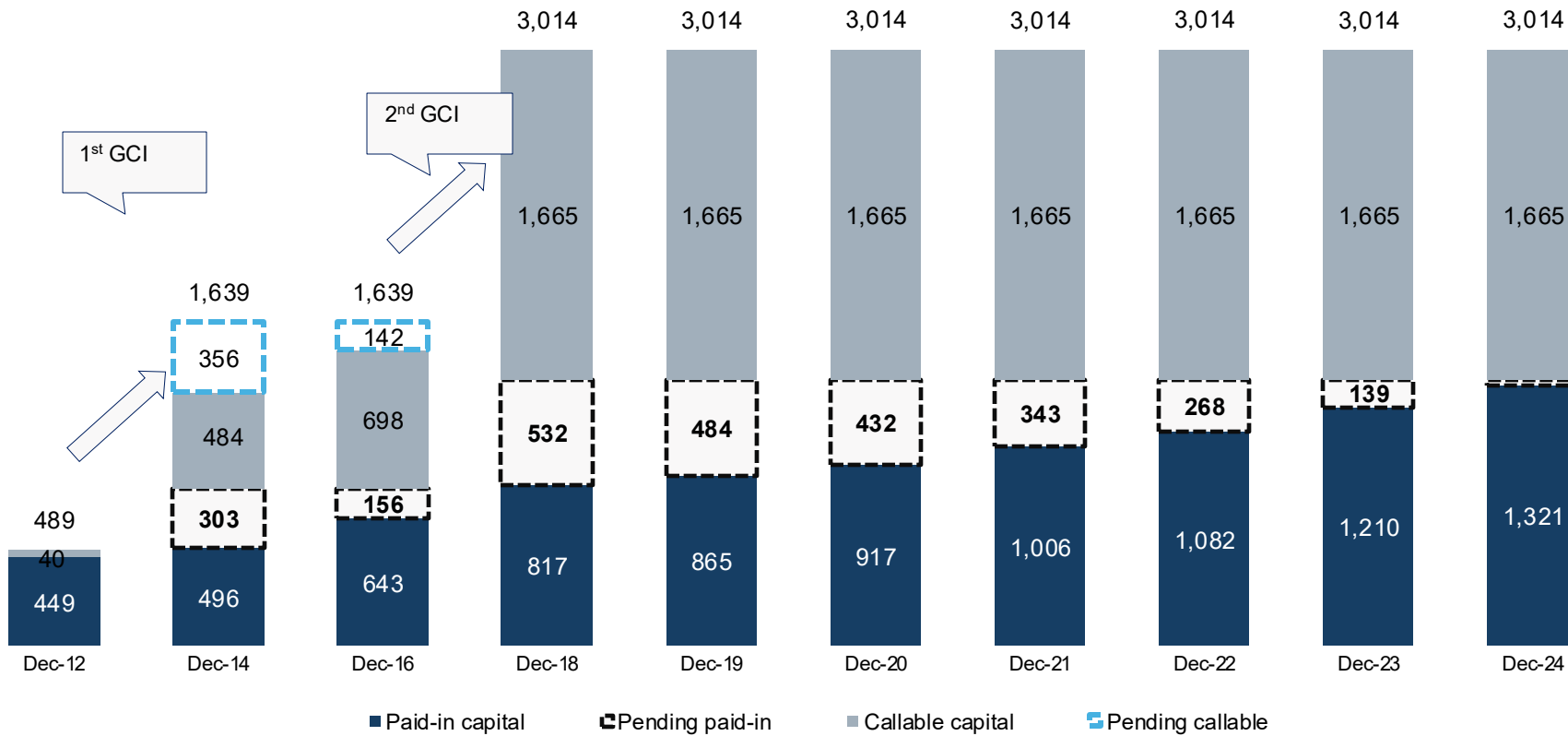
Equity structure and key metrics
(In USD million)



Solvency based on capital contributions and financial results

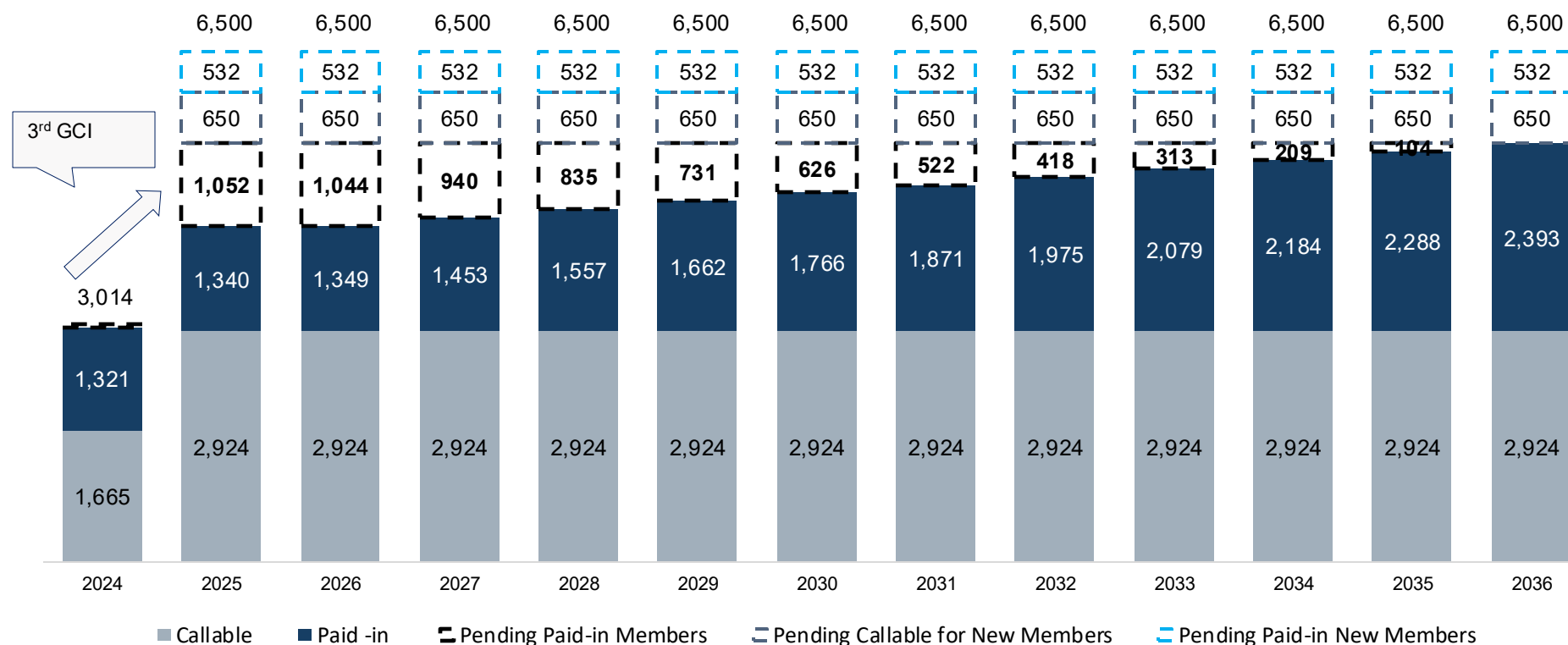
Continuous Shareholder's Support

(In USD million)



The 2nd General Capital Increase (GCI) finishes integrating the pending paid-in capital by 2026

In July 2025, the 3rd GCI was subscribed, and paid-in contributions are scheduled to begin in 2027



- In **February 2024**, the Board of Governors approved a **new General Capital Increase (GCI)**, doubling FONPLATA's authorized capital from **USD 3.0 billion to USD 6.5 billion**. This milestone enables the future full subscription of capital by Member Countries, the incorporation of new partners, and strengthens the Bank's lending capacity and long-term financial sustainability.
- On July 31, 2025, the Board of Governors approved the **subscribed capital increase**, enabling the inclusion of new members under the following conditions:
 - i) Approximately 18.182% of the total share capital in Class "B" shares for new Member Countries;
 - ii) Approximately 81.818% in Class "A" shares for founding Member Countries.
- Integration of the 3rd GCI paid-in capital will begin in 2027 and be completed by 2036.



3. Funding Strategy

Expanding Our Reach: 2024 Milestones to Strengthen Market Presence

Set-up of issuance platforms to broaden market funding by currency and geography

Public Offering Program in Mexico



Registration Date:	October 29, 2024
Amount:	Up to USD 1 billion equivalent (revolving)
Currency:	Mexican Pesos, UDIs, or US Dollars
Terms and Conditions:	Interest rate and term to be determined
Placement Banks:	HSBC Mexico and BBVA Mexico
Listing:	Institutional Stock Exchange of Mexico (BIVA)

Medium-Term Notes Program



Registration Date:	November 11, 2024
Amount:	Up to USD 2 billion equivalent (revolving)
Currency:	Multicurrency
Terms and Conditions:	Interest rate and term to be determined
Placement Banks:	J.P. Morgan, BBVA, BNP, BofA, Credit Agricole, DB, HSBC, Santander (*)
Listing:	London Stock Exchange (LSE)

(*) Program Update in April 2025, adding 5 more dealers: Daiwa, Nomura, SFI Markets, SMBC and UBS

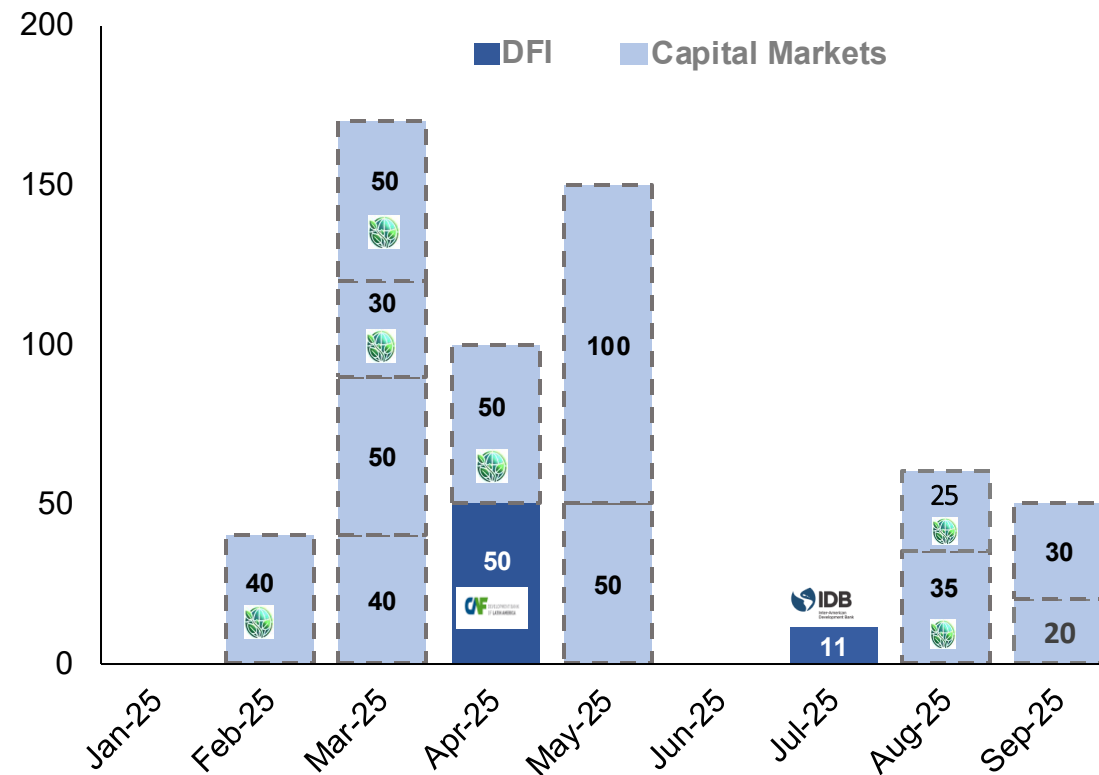
The establishment of these programs underscores FONPLATA's commitment to diversifying its funding sources through expanded access to capital markets

Overview of 2025 Funding

As of September 30, 2025, FONPLATA has already secured USD 582 million, reaching **86% of its annual funding target** — including USD 520 million raised through debt capital markets.

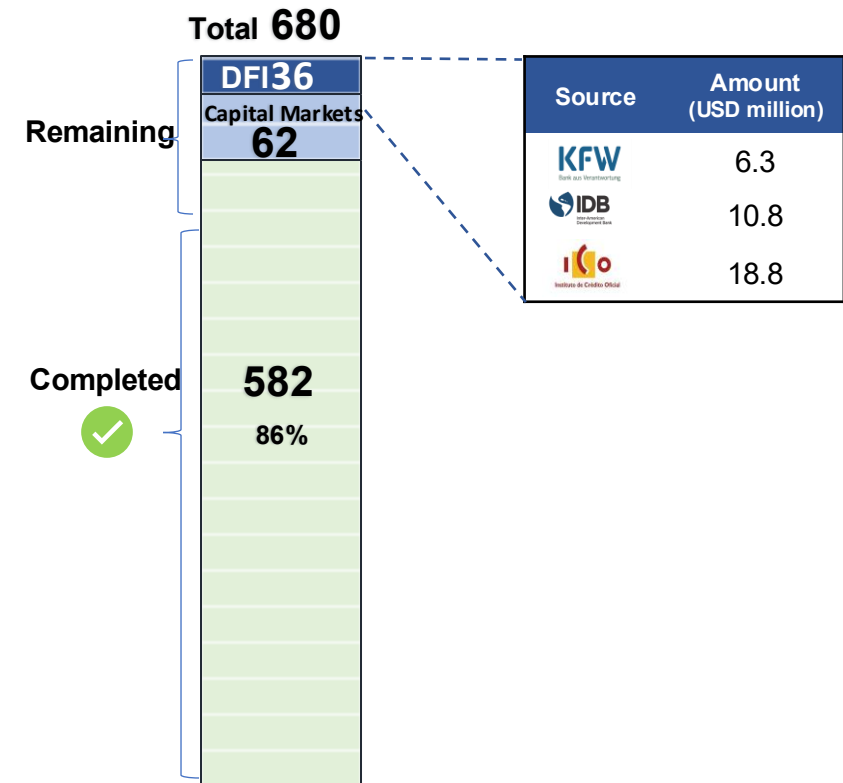
2025 YTD Funding Activity: Disbursements and Market Issuances

(in USD million, at nominal value, as of September 30, 2025)



2025 Funding Plan

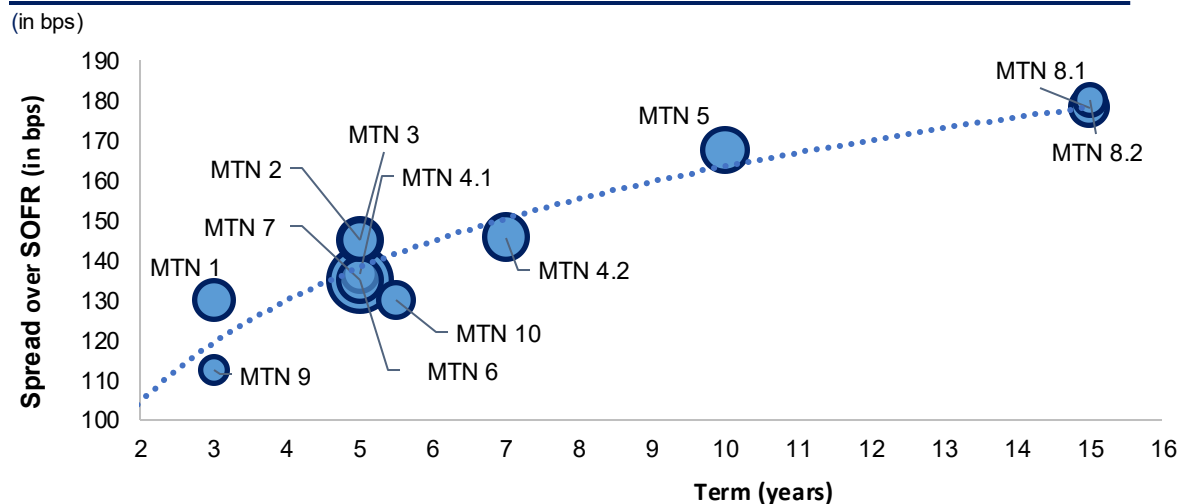
(in USD million, at nominal value)



A broader investor reach helped tighten our spreads and enabled our first-ever 10Y and 15Y issuances.

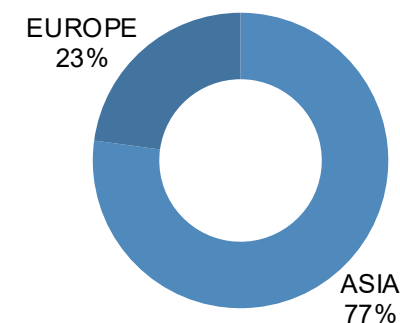
Tactical sequence of issuances at key tenors —3, 5, 7, 10 and 15 years— supported ongoing price discovery and re-anchored pricing at more competitive levels

MTN issuances progression and spreads



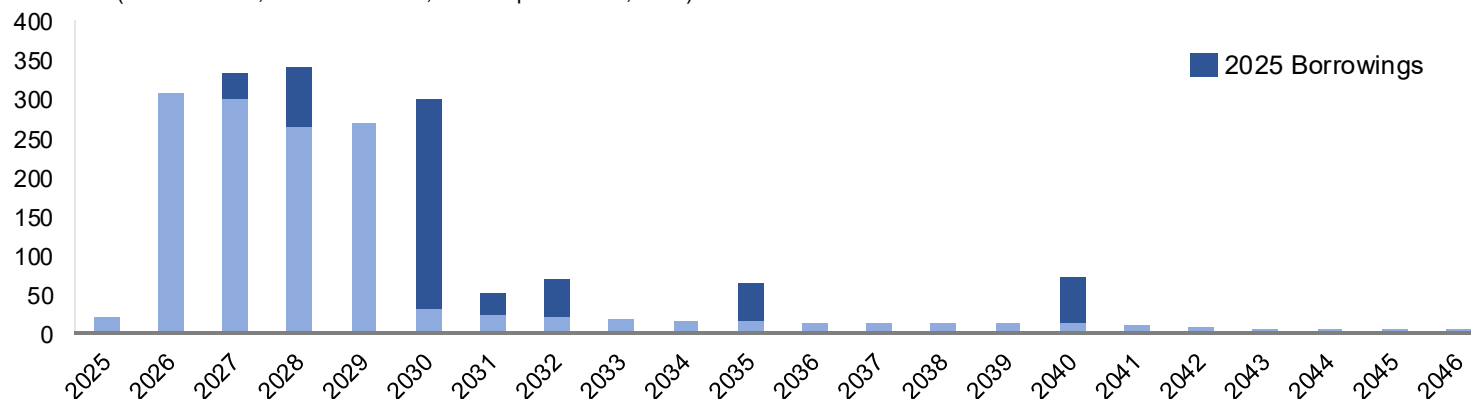
MTN issuances breakdown by region

(in %; YTD as of September 30, 2025)



Redemption Profile

(in USD million, at nominal value, as of September 30, 2025)



First USD issuances mark a new stage in FONPLATA's market access strategy

While continuing to consolidate presence in the Swiss market and expanding in Japan, FONPLATA successfully debuted in the USD issuances market through its MTN Program

Public Placements



5Y CHF 200 M (USD 223 M eq.)

March 03, 2021

Maturity 2026

7Y CHF 150 M (USD 164 M eq.)

December 01, 2021

Maturity 2028

3.5Y CHF 145 M (USD 159 M eq.) 

May 15, 2024

Maturity 2027

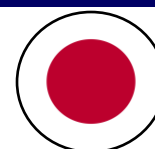
5Y CHF 130 M (USD 153 M eq.) 

Oct 24, 2024

Maturity 2029

USD 699 million outstanding

Private Placements



JPY 3,000 mm (USD 23 M eq.) 

March 24, 2023

Maturity 2028

JPY 4,200 M (USD 32 M eq.) 

March 24, 2023

Maturity 2029

JPY 6,300 M (USD 40 M eq.) 

June, 2024

Maturity 2027

JPY 1,100 M (USD 7 M eq.) 

June, 2024

Maturity 2029

USD 102 million outstanding



3Y USD 40 M 

February 19, 2025

Maturity 2028

5Y USD 40 M

March 14, 2025

Maturity 2030

5Y USD 50 M

March 21, 2025

Maturity 2030

5Y USD 30 M 

March 24, 2025

Maturity 2030

7Y USD 50 M 

March 24, 2025

Maturity 2032

10Y USD 50 M

April 10, 2025

Maturity 2035

USD 520 million outstanding

5Y USD 50 M

May 19, 2025

Maturity 2030

5Y USD 100 M

May 21, 2025

Maturity 2030

15Y USD 35 M 

Aug 5, 2025

Maturity 2040

15Y AUD 38 M 

(USD 25 M eq.)

Aug 5, 2025

Maturity 2040

3Y JPY 3,000 M

(USD 20 M eq.)

Sep 5, 2025

Maturity 2028

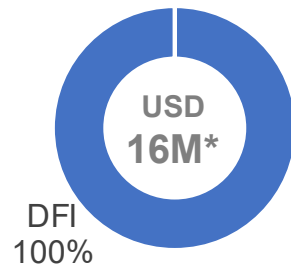
5.5Y USD 30 M

Sep 30, 2025

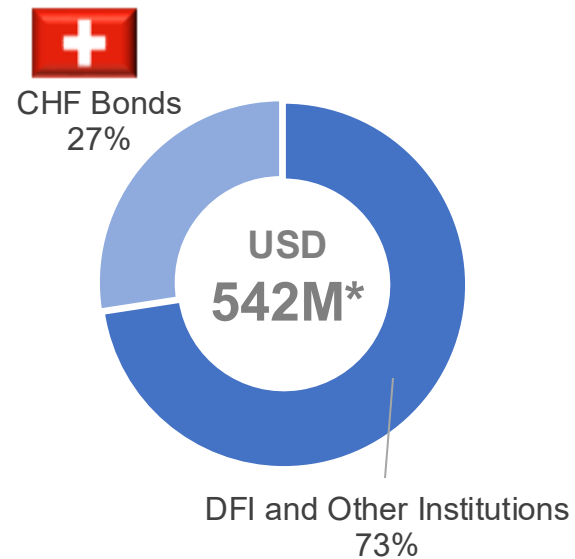
Maturity 2031

Funding Evolution: Broader Access, Greater Balance

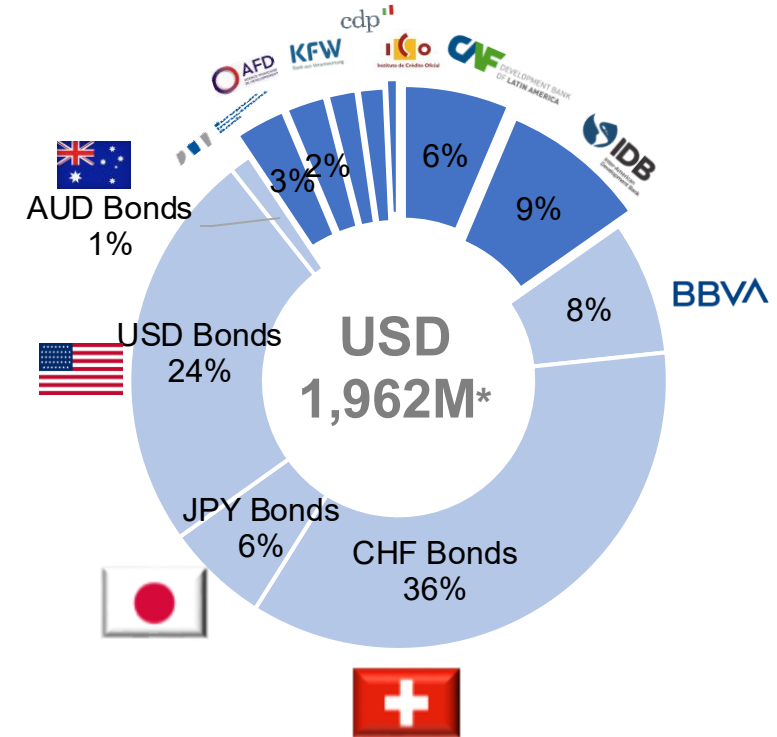
Transitioning from multilateral reliance to diversified capital markets access



2016



2020



September 2025

(*) At nominal value.



4. Concluding remarks

Concluding Remarks



A) Strong Capital Adequacy

- ✓ FONPLATA boasts a **very strong risk-adjusted capital ratio**, outperforming regional peers, supported by prudent portfolio rebalancing and consistent shareholder contributions.



B) Top LATAM Credit Rating

- ✓ FONPLATA holds **A/A2 ratings from S&P and Moody's**, both with stable outlooks, reflecting robust liquidity, consistent shareholder support, and its **preferred creditor treatment** (PCT) status.



C) Diversified Funding

- ✓ Highlights include **successful sustainable bond issuances** and an **auspicious kick-off of the MTN program**, enhancing diversification across currencies, markets, and thematic issuances while reducing borrowing costs..



D) Policy Relevance

- ✓ A **USD 3.5 billion capital increase** reinforces FONPLATA's regional role, with funds dedicated to advancing MERCOSUR integration and infrastructure development.



E) Exceptional Portfolio Quality

- ✓ **Zero non-performing loans (NPL)** and no write-offs since inception, underscoring FONPLATA's disciplined lending practices and strong risk management.



FONPLATA

Development Bank



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